



Town of Atherton

CITY COUNCIL STAFF REPORT – CONSENT AGENDA

**TO: HONORABLE MAYOR AND CITY COUNCIL
GEORGE RODERICKS, CITY MANAGER**

FROM: ROBERT BARRON III, FINANCE DIRECTOR

DATE: DECEMBER 12, 2013

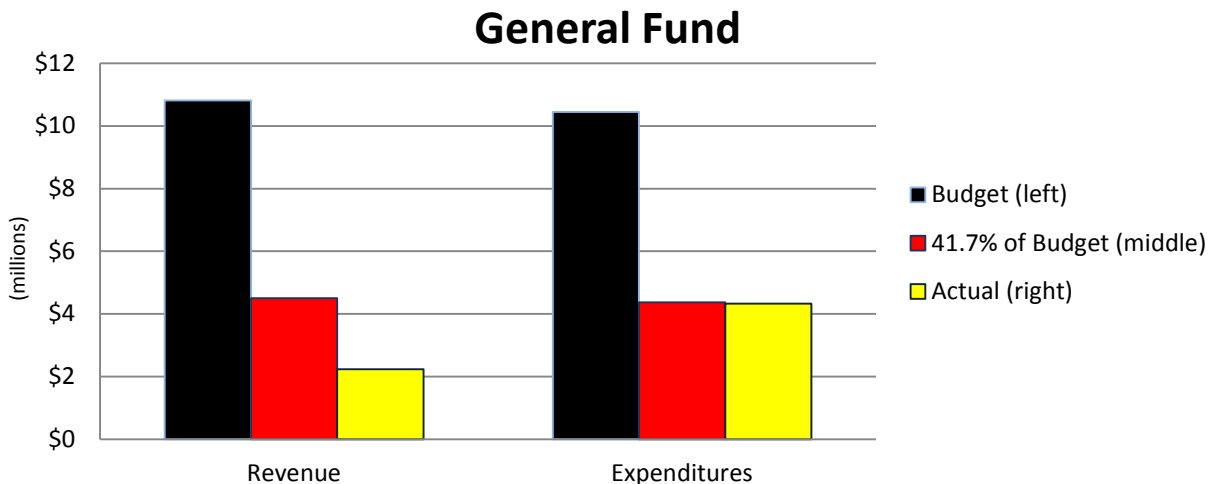
SUBJECT: FINANCIAL REPORT FOR NOVEMBER 30, 2013

RECOMMENDATION

Receive the General Fund Financial Report for November 30, 2013

DISCUSSION

As the Town finishes the first five months of Fiscal Year 2013-2014, the majority of the General Fund revenues are not received until December. Below is the outlook based on 41.7% point of the yearly budget from July through November.



General Fund Revenues

As of November 30, 2013, the General Fund has reported revenues of \$2,238,598. For the first five months of the year, this is 49.7% of revenue received for a five-month budget of

\$4,506,032. The total yearly budgeted revenues are \$10,814,476. Majority of the General Fund revenue (Property Taxes) is received in two yearly installments, December and April respectfully.

Property Taxes received are \$785,722. Property Taxes comprise of 70% of our total yearly revenue and are budgeted at \$7,582,948. As we start to receive our first installment of property taxes usually in December we will get a better understanding of our property tax revenue for the year.

Total Sales Taxes revenue is budgeted at \$240,108. We have received \$12,236 for local sales tax and \$25,796 in public safety sales tax. Total sales tax as of November 2013 is 38% of the periodical budget. We expect to receive more payments in December as the State trues up sales tax for the quarter.

Franchise Fees to the Town come from PG&E, Cal Water, Garbage, and Cable. We received Garbage fees of \$106,498 for the months of July to October. PG&E and Cal Water franchise fees are not received until March and April respectively. Cable Franchise received payments in the amount of \$29,751. The total budget for Franchise Fees is \$770,865 and we are expecting the fees to come in as scheduled.

Business license renewals are sent out in June each year and therefore a majority of the revenue is received in August and September. Business License receipts to date are \$162,486 to a yearly budget of \$163,200. We received 99.6% of our budget in the first five months. Business Licenses continue to be processed throughout the year.

Planning revenues are \$73,246 compared to a five months budget of \$74,526. Planning revenues are budgeted for the year at \$178,862 and are currently at 41% of budget. Overall building development related fees collected are \$687,401 and currently at 56.1% of annual budget of \$1,226,295.

Department of Public Works revenue is at \$127,274 in encroachment permits. Total budgeted encroachment revenue is \$171,360 and currently is at 74.3% to budget. Other Miscellaneous revenue is higher than projected due to receiving the final payment for the Lehman Brother's investment recovery. The final payment received \$137,764 was included in the interest income account. Interest income is allocated quarterly amongst all funds.

General Fund Expenditures

The General Fund reported expenditures ending November 30, 2013 are \$4,330,774. Our five months total expenditure budget is \$4,373,760 and actual expenditures are in line with budget. Most of the operational departments are within their budget in the first five months period. Finance department is over budget by \$23,126 due to the payment of business license processing fee to Muni-Services for Business License fee renewals and payment of Spring Brook annual service fee. Interdepartmental is above five months budget of \$108,399 due to the payment of the yearly liability insurance. Building department is over \$84,315, this is due to the revenue increase and expenditures are proportional of revenue received.

Our total budgeted expenditures are \$10,451,023 with budgeted revenues net of the Parcel Tax of \$10,814,476. This projects an excess of revenues over expenditures of only \$363,453. As we move forward in the fiscal year we will continue to monitor our budgeted expenditures in relation to budgeted revenues. At the beginning of the New Year we will prepare a Mid-Year budget review.

FISCAL IMPACT

There is no fiscal impact associated with accepting this report.

ATTACHMENT(S)

Financial Report

Town of Atherton														
General Fund														
Financial Report for the First Months Ended November 30, 2013														
(Excl. Encumbrances)														
Dept	Description	Budget Adopted 2014	Revised Budget FY13/14	5/12 of Budget	Actual July 13 to Nov 13	Accrual	Adjusted Actual July 13 to Nov 13	Variance of 5/12 of Budget	% of 5/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 12 to Nov 12	Incr/(decr) over PY	% Change
			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	Revenues													
	Secured	5,349,820	5,349,820	2,229,092	296,593		296,593	1,932,499	13.3%	5,053,227	5.5%	271,324	25,269	9.3%
	Unsecured	379,040	379,040	157,933	311,705		311,705	(153,772)	197.4%	67,335	82.2%	306,592	5,113	1.7%
	SB813 Redemption (Supplemental)	72,100	72,100	30,042	20,602		20,602	9,440	68.6%	51,498	28.6%	8,840	11,762	133.1%
	Property Tax In Lieu of VLF	768,250	768,250	320,104	-		-	320,104	0.0%	768,250	0.0%	-	-	-
	ERAF Subvention	700,000	700,000	291,667	-		-	291,667	0.0%	700,000	0.0%	-	-	-
	Document TRSF Tax	313,738	313,738	130,724	156,823		156,823	(26,098)	120.0%	156,915	50.0%	129,085	27,737	21.5%
	Total Property Taxes	7,582,948	7,582,948	3,159,562	785,722	-	785,722	2,373,839	24.9%	6,797,226	10.4%	715,841	69,881	9.8%
	Local Sales & Use Tax	117,810	117,810	49,088	12,236		12,236	36,851	24.9%	105,574	10.4%	37,974	(25,738)	-67.8%
	Public Safety Sales Tax (Prop 172)	47,430	47,430	19,763	25,796		25,796	(6,033)	130.5%	21,634	54.4%	24,573	1,223	5.0%
	In Lieu Sales Tax/Triple Flip	74,868	74,868	31,195	-		-	31,195	0.0%	74,868	0.0%	-	-	-
	Total Sales Taxes	240,108	240,108	100,045	38,032	-	38,032	62,013	38.0%	202,076	15.8%	62,547	(24,515)	-39.2%
	Franchise Taxes-PG&E	234,600	234,600	97,750	-		-	97,750	0.0%	234,600	0.0%	-	-	-
	Franchise Tax-Cal Water	106,590	106,590	44,413	-		-	44,413	0.0%	106,590	0.0%	-	-	-
	Franchise Tax-Garbage	312,834	312,834	130,348	106,498		106,498	23,850	81.7%	206,336	34.0%	108,719	(2,222)	-2.0%
	Franchise Taxes-Cable	116,841	116,841	48,684	29,751		29,751	18,932	61.1%	87,090	25.5%	-	29,751	-
	Total Franchise Fees	770,865	770,865	321,194	136,249	-	136,249	184,945	42.4%	634,616	17.7%	108,719	27,529	25.3%
	Home Owners Exemption	34,680	34,680	14,450	-		-	14,450	0.0%	34,680	0.0%	-	-	-
	Motor Veh. Lic Fees (MVLFF)	3,949	3,949	1,645	4,815		4,815	(3,169)	292.6%	(866)	121.9%	3,872	943	24.3%
	SB 90 reimbursement	-	-	-	-		-	-	-	-	-	-	-	-
	Total Intergovernmental	38,629	38,629	16,095	4,815	-	4,815	11,281	29.9%	33,814	12.5%	3,872	943	24.3%
	Business Licenses	163,200	163,200	68,000	162,486		162,486	(94,486)	239.0%	714	99.6%	127,682	34,805	27.3%
	Total Business License Tax	163,200	163,200	68,000	162,486	-	162,486	(94,486)	239.0%	714	99.6%	127,682	34,805	27.3%
	Home Occupation	816	816	340	-		-	340	0.0%	816	0.0%	-	-	-
	Zoning & Planning Fees	178,046	178,046	74,186	73,246		73,246	940	98.7%	104,801	41.1%	73,330	(85)	-0.1%
	Total Planning Revenue	178,862	178,862	74,526	73,246	-	73,246	1,280	98.3%	105,617	41.0%	73,330	(85)	-0.1%
	Building Permit	749,595	749,595	312,331	427,815		427,815	(115,484)	137.0%	321,780	57.1%	332,003	95,812	28.9%
	Grading & Drain Permit	69,930	69,930	29,138	33,481		33,481	(4,344)	114.9%	36,449	47.9%	32,053	1,428	4.5%
	Photocopy Fee	1,050	1,050	438	3,435		3,435	(2,998)	785.1%	(2,385)	327.1%	844	2,592	307.2%
	Plan Check Fee Building	378,945	378,945	157,894	203,246		203,246	(45,352)	128.7%	175,699	53.6%	157,888	45,358	28.7%
	Tree Removal Plan Check	26,775	26,775	11,156	19,424		19,424	(8,268)	174.1%	7,351	72.5%	13,738	5,686	41.4%
	Total Building Revenue	1,226,295	1,226,295	510,956	687,401	-	687,401	(176,445)	134.5%	538,894	56.1%	536,525	150,875	28.1%
	Muni/Vehicle Code Fines (Parking)	15,300	15,300	6,375	4,980		4,980	1,395	78.1%	10,320	32.5%	6,458	(1,478)	-22.9%
	Other Fines & Forfeit (County)	40,800	40,800	17,000	12,137		12,137	4,863	71.4%	28,663	29.7%	11,295	842	7.5%
	POST Reimbursement	10,710	10,710	4,463	1,982		1,982	2,481	44.4%	8,728	18.5%	6,989	(5,007)	-71.6%
	DOJ Grant (vest)	-	-	-	-		-	-	-	-	-	-	-	-
	DUI Grant	3,060	3,060	1,275	802		802	473	62.9%	2,258	26.2%	1,309	(507)	-38.7%
	ABAG Grant	8,049	8,049	3,354	3,177		3,177	177	94.7%	4,872	39.5%	7,891	(4,714)	-59.7%
	Other Licenses & Permit	408	408	170	552		552	(382)	324.7%	(144)	135.3%	184	368	200.0%
	Alarm Sign Fees	612	612	255	270		270	(15)	105.9%	342	44.1%	200	70	35.0%
	Vehicle Release	5,610	5,610	2,338	1,231		1,231	1,107	52.7%	4,379	21.9%	2,476	(1,245)	-50.3%
	Police Report	102	102	43	-		-	43	0.0%	102	0.0%	36	(36)	-100.0%
	Fingerprinting Fee	179	179	75	-		-	75	0.0%	179	0.0%	62	(62)	-100.0%
	Affidavit of Cost	306	306	128	-		-	128	0.0%	306	0.0%	-	-	-
	Special Service Fee	3,060	3,060	1,275	3,696		3,696	(2,421)	289.9%	(636)	120.8%	1,349	2,347	174.0%
	Solicitor's Fee	102	102	43	88		88	(46)	207.1%	14	86.3%	44	44	100.0%
	Donations/Contributions	-	-	-	-		-	-	-	-	-	-	-	-
	Total Police Revenue	88,298	88,298	36,791	28,915	-	28,915	7,876	78.6%	59,383	32.7%	38,293	(9,378)	-24.5%
	C/CAG AB 1546	12,786	12,786	5,328	-		-	5,328	0.0%	12,786	0.0%	6,702	(6,702)	-100.0%
	ABAG Grant	17,748	17,748	7,395	-		-	7,395	0.0%	17,748	0.0%	12,400	(12,400)	-100.0%
	Grants	-	-	-	-		-	-	-	-	-	-	-	-
	Highway Maint Reimbursement	36,414	36,414	15,173	-		-	15,173	0.0%	36,414	0.0%	-	-	-

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			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	Encroachment Permit	171,360	171,360	71,400	127,274		127,274	(55,874)	178.3%	44,086	74.3%	61,887	65,388	105.7%
	Photocopy Fee	-	-	-	-		-	-	-	-	-	-	-	-
	Total DPW Revenue	238,308	238,308	99,295	127,274	-	127,274	(27,979)	128.2%	111,034	53.4%	80,988	46,286	57.2%
	Social Fees	27,540	27,540	11,475	25,113		25,113	(13,638)	218.8%	2,428	91.2%	11,550	13,563	117.4%
	Meeting Fees	26,520	26,520	11,050	17,938		17,938	(6,888)	162.3%	8,583	67.6%	14,875	3,063	20.6%
	Misc. Park Use Fee	2,448	2,448	1,020	-		-	1,020	0.0%	2,448	0.0%	2,400	(2,400)	-100.0%
	Class Fees	14,280	14,280	5,950	6,410		6,410	(460)	107.7%	7,870	44.9%	12,550	(6,140)	-48.9%
	Weddings	-	-	-	-		-	-	-	-	-	-	-	-
	Total Park Program Revenue	70,788	70,788	29,495	49,460	-	49,460	(19,965)	167.7%	21,328	69.9%	41,375	8,085	19.5%
	Other Licenses & Permit	-	-	-	2,025		2,025	(2,025)	-	(2,025)	-	650	1,375	211.5%
	SB 90 reimbursement	1,105	1,105	460	1,465		1,465	(1,005)	318.2%	(360)	132.6%	1,083	382	35.3%
	Other Reimbursements	14,326	14,326	5,969	2,394		2,394	3,575	40.1%	11,932	16.7%	14,045	(11,651)	-83.0%
	Document/research Fee	-	-	-	-		-	-	-	-	-	18	(18)	-100.0%
	Photocopy Fee	26	26	11	44		44	(33)	404.3%	(18)	168.5%	64	(20)	-31.6%
	Interest Income	66,300	66,300	27,625	56,645		56,645	(29,020)	205.0%	9,655	85.4%	49,815	6,830	13.7%
	Cellular Antenna Lease	42,516	42,516	17,715	18,825		18,825	(1,110)	106.3%	23,691	44.3%	17,928	896	5.0%
	Property Rental-Playschool	79,152	79,152	32,980	32,549		32,549	431	98.7%	46,603	41.1%	32,549	-	0.0%
	Sale of Property	-	-	-	847		847	(847)	-	(847)	-	33	813	2452.1%
	Post Office	7,650	7,650	3,188	1,482		1,482	1,705	46.5%	6,168	19.4%	1,865	(382)	-20.5%
	Donations/Contributions	-	-	-	-		-	-	-	-	-	-	-	-
	Miscellaneous Income	5,100	5,100	2,125	28,723		28,723	(26,598)	1351.7%	(23,623)	563.2%	1,281	27,441	2141.7%
	Escheated unclaimed property	-	-	-	-		-	-	-	-	-	-	-	-
	Settlement/Claims	-	-	-	-		-	-	-	-	-	-	-	-
	Mitigation Fees	-	-	-	-		-	-	-	-	-	350,000	(350,000)	-100.0%
	Total Misc. Revenue	216,175	216,175	90,073	144,998	-	144,998	(54,925)	161.0%	71,177	67.1%	469,331	(324,333)	-69.1%
	Total Revenues	10,814,476	10,814,476	4,506,032	2,238,598	-	2,238,598	2,267,434	49.7%	8,575,878	20.7%	2,258,504	(19,906)	-0.9%
	EXPENDITURES													
City Council	Utilities-Water	2,516	2,516	1,048	490		490	559	46.7%	2,026	19.5%	1,740	(1,251)	-71.9%
	Advertising/Noticing	3,000	3,000	1,250	957		957	293	76.6%	2,043	31.9%	1,966	(1,009)	-51.3%
	Business Meetings & Meals	1,200	1,200	500		128	128	372	25.6%	1,072	10.7%	144	(16)	-11.2%
	Conferences	3,500	3,500	1,458	1,900		1,900	(442)	130.3%	1,600	54.3%	1,749	151	8.6%
	Training & Workshops	1,000	1,000	417	-		-	417	0.0%	1,000	0.0%	322	(322)	-100.0%
	Membership/Dues	11,957	11,957	4,982	4,661		4,661	321	93.6%	7,296	39.0%	3,025	1,636	54.1%
	Mileage Reimbursement	500	500	208	-		-	208	0.0%	500	0.0%	-	-	-
	Other Contract Services	35,200	35,200	14,667	7,234		7,234	7,432	49.3%	27,966	20.6%	3,150	4,084	129.7%
	Environmental Programs (EPC)	5,000	5,000	2,083	-		-	2,083	0.0%	5,000	0.0%	-	-	-
	Contribution-SSV	250	250	104	250		250	(146)	240.0%	-	100.0%	-	250	-
	Contribution-HIP	2,275	2,275	948	2,275		2,275	(1,327)	240.0%	-	100.0%	-	2,275	-
	Commission & Committee	1,000	1,000	417	-		-	417	0.0%	1,000	0.0%	-	-	-
	Election Expenses	15,000	15,000	6,250	675	25	700	5,550	11.2%	14,300	4.7%	-	700	-
	Office Supplies	1,200	1,200	500	121	319	440	60	88.0%	760	36.7%	890	(450)	-50.5%
	Computer Equipment/Software	-	-	-	-		-	-	-	-	-	5	(5)	-100.0%
	Office Equip & Furniture	-	-	-	-		-	-	-	-	-	1,876	(1,876)	-100.0%
	City Council Totals:	83,598	83,598	34,833	18,563	472	19,035	15,798	54.6%	64,563	22.8%	14,867	4,168	28.0%
Administration (CM,CC,HR)	Salaries & Benefits	556,369	556,369	231,820	226,343	7,198	233,541	(1,721)	100.7%	322,828	42.0%	175,902	57,640	32.8%
	Professional Services	25,000	25,000	10,417	8,234		8,234	2,182	79.0%	16,766	32.9%	3,458	4,776	138.1%
	General Operations	53,438	53,438	22,266	19,628		19,628	2,638	88.2%	33,810	36.7%	27,099	(7,471)	-27.6%
	Supplies & Materials	7,200	7,200	3,000	1,672		1,672	1,328	55.7%	5,528	23.2%	967	704	72.8%
	Capital Outlay	4,000	4,000	1,667	449		449	1,218	26.9%	3,551	11.2%	-	449	-

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	Administration Totals:	646,007	646,007	269,170	256,326	7,198	263,525	5,645	97.9%	382,482	40.8%	207,426	56,098	27.0%
City Attorney	Professional Services	204,100	204,100	85,042	64,000	-	64,000	21,042	75.3%	140,100	31.4%	59,036	4,964	8.4%
	General Operations		-	-	-	-	-	-	-	-	-	-	-	-
	Supplies & Materials		-	-	-	-	-	-	-	-	-	-	-	-
	City Attorney Totals:	204,100	204,100	85,042	64,000	-	64,000	21,042	75.3%	140,100	31.4%	59,036	4,964	8.4%
Finance	Salaries & Benefits	447,727	447,727	186,553	191,648	5,948	197,596	(11,043)	105.9%	250,131	44.1%	103,668	93,929	90.6%
	Professional Services	79,411	79,411	33,088	39,753		39,753	(6,665)	120.1%	39,658	50.1%	46,907	(7,154)	-15.3%
	General Operations	79,020	79,020	32,925	40,141		40,141	(7,216)	121.9%	38,879	50.8%	54,895	(14,754)	-26.9%
	Supplies & Materials	3,100	3,100	1,292	327		327	965	25.3%	2,773	10.5%	751	(424)	-56.5%
	Capital Outlay	2,000	2,000	833	-		-	833	0.0%	2,000	0.0%	-	-	-
	Finance Totals:	611,258	611,258	254,691	271,869	5,948	277,817	(23,126)	109.1%	333,441	45.4%	206,221	71,596	34.7%
Planning	Contract Planner	240,000	240,000	100,000	95,600		95,600	4,400	95.6%	144,400	39.8%	33,466	62,134	185.7%
	Contract Arborist Service	30,000	30,000	12,500	9,936	1,984	11,920	580	95.4%	18,080	39.7%	9,488	2,432	25.6%
	General Operations	3,400	3,400	1,417	1,176	51	1,227	189	86.6%	2,173	36.1%	434	794	183.1%
	Supplies & Materials	2,200	2,200	917	283		283	634	30.8%	1,917	12.8%	280	3	1.1%
	Planning Totals:	275,600	275,600	114,833	106,995	2,035	109,030	5,804	94.9%	166,570	39.6%	43,667	65,363	149.7%
Building	Salaries & Benefits	134,101	134,101	55,875	58,178	1,429	59,607	(3,731)	106.7%	74,494	44.4%	70,971	(11,364)	-16.0%
	Professional Services	127,285	163,285	68,035	28,030	8,520	36,550	31,485	53.7%	126,735	22.4%	102,429	(65,879)	-64.3%
	Contract Arborist Service	100,000	100,000	41,667	33,264	6,641	39,905	1,761	95.8%	60,095	39.9%	31,763	8,143	25.6%
	Contract Building & Life Safety Svcs	704,562	704,562	293,568	326,096	70,605	396,700	(103,133)	135.1%	307,862	56.3%	260,171	136,529	52.5%
	General Operations	29,012	29,012	12,088	24,380	51	24,431	(12,342)	202.1%	4,581	84.2%	5,522	18,908	342.4%
	Supplies & Materials	14,200	14,200	5,917	4,273		4,273	1,644	72.2%	9,927	30.1%	2,013	2,259	112.2%
	Capital Outlay	-	-	-	-		-	-	-	-	-	-	-	-
	Transfer to Bldg Const. Facility Fund	-	-	-	-		-	-	-	-	-	33,333	(33,333)	-100.0%
	Building Totals:	1,109,160	1,145,160	477,150	474,220	87,246	561,465	(84,315)	117.7%	583,695	49.0%	506,202	55,263	10.9%
Non Dept.	Salaries & Benefits	1,800	1,800	750	736	-	736	14	98.1%	1,064	40.9%	621	115	18.5%
	Professional Services	50,000	50,000	20,833	6,936	1,351	8,287	12,546	39.8%	41,713	16.6%	5,804	2,483	42.8%
	General Operations	386,221	386,221	160,925	326,463	647	327,109	(166,184)	203.3%	59,112	84.7%	107,847	219,263	203.3%
	Supplies & Materials	28,200	28,200	11,750	4,040		4,040	7,710	34.4%	24,160	14.3%	10,102	(6,062)	-60.0%
	Capital Outlay	90,200	90,200	37,583	69		69	37,515	0.2%	90,131	0.1%	-	69	-
	Non-Dept. Totals:	556,421	556,421	231,842	338,244	1,998	340,241	(108,399)	146.8%	216,180	61.1%	124,374	215,867	173.6%
Police	Salaries & Benefits	4,943,353	4,943,353	2,059,730	1,901,691	56,783	1,958,474	101,257	95.1%	2,984,879	39.6%	1,997,772	(39,299)	-2.0%
	Professional Services	77,740	77,740	32,392	38,165	2,151	40,316	(7,924)	124.5%	37,424	51.9%	37,282	3,033	8.1%
	General Operations	377,631	377,631	157,346	171,869	6,374	178,243	(20,897)	113.3%	199,388	47.2%	144,651	33,592	23.2%
	Supplies & Materials	154,050	164,050	68,354	41,642	1,840	43,482	24,872	63.6%	120,568	26.5%	30,507	12,976	42.5%
	Capital Outlay	24,700	24,700	10,292	8,906		8,906	1,386	86.5%	15,794	36.1%	2,200	6,706	304.9%
	Cops Grant	-	-	-	-		-	-	-	-	-	-	-	-
	Settlement Expense	-	-	-	-		-	-	-	-	-	-	-	-
	Police Totals:	5,577,474	5,587,474	2,328,114	2,162,273	67,148	2,229,421	98,693	95.8%	3,358,053	39.9%	2,212,412	17,009	0.8%
Public Works & Parks	Salaries & Benefits	238,207	238,207	99,253	108,228	4,455	112,683	(13,430)	113.5%	125,524	47.3%	142,132	(29,449)	-20.7%
	Professional Services	209,000	209,000	87,083	69,274	18,314	87,588	(504)	100.6%	121,413	41.9%	62,320	25,268	40.5%
	Contract DPW Maintenance Svcs	517,000	517,000	215,417	151,360	-	151,360	64,057	70.3%	365,640	29.3%	146,708	4,653	3.2%
	General Operations	352,098	352,098	146,708	107,201	2,939	110,140	36,568	75.1%	241,958	31.3%	90,175	19,965	22.1%
	Supplies & Materials	28,600	28,600	11,917	3,694	-	3,694	8,222	31.0%	24,906	12.9%	4,004	(310)	-7.7%

Town of Atherton														
General Fund														
Financial Report for the First Months Ended November 30, 2013														
(Excl. Encumbrances)														
Dept	Description	Budget Adopted 2014	Revised Budget FY13/14	5/12 of Budget	Actual July 13 to Nov 13	Accrual	Adjusted Actual July 13 to Nov 13	Variance of 5/12 of Budget	% of 5/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 12 to Nov 12	Incr/(decr) over PY	% Change
			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	Capital Outlay	42,500	42,500	17,708	104	673	776	16,932	4.4%	41,724	1.8%	31,500	(30,724)	-97.5%
	Public Works Totals:	1,387,405	1,387,405	578,085	439,861	26,380	466,241	111,844	80.7%	921,164	33.6%	476,839	(10,598)	-2.2%
	Total Expenditures	10,451,023	10,497,023	4,373,760	4,132,349	198,425	4,330,774	42,985	99.0%	6,166,249	41.3%	3,851,045	479,729	12.5%
	Excess (Deficiency) of Revenues over Expenditures	363,453	317,453	132,272	(1,893,751)	(198,425)	(2,092,176)	2,224,448	-1581.7%	2,409,629	-659.1%	(1,592,541)	(499,635)	31.4%
	Other Financing Sources/(uses)													
	Transfer from Special Parcel Tax Fund	1,116,000	1,116,000	465,000	465,000	-	465,000	-	100.0%	651,000	41.7%	465,000	-	0.0%
	Transfers out (105:Tennis+401:CIP)	-	-	-	-	-	-	-	-	-	-	(18,713)	18,713	-100.0%
	Transfers out Facil Constr (406)	(105,600)	(105,600)	(44,000)	(105,600)	-	(105,600)	61,600	240.0%	-	100.0%	-	(105,600)	-
	Total Transfer In(Out)	1,010,400	1,010,400	421,000	359,400	-	359,400	61,600	85.4%	651,000	35.6%	446,287	(86,887)	-19.5%
	Net Change in Fund Balance	1,373,853	1,327,853	553,272	(1,534,351)	(198,425)	(1,732,776)	2,286,048	-313.2%	3,060,629	-130.5%	(1,146,254)	(586,522)	51.2%
	Est.Beg. Fund Balance - general fund	8,040,194	8,040,194				8,040,194					5,285,359		
	Beg. Fund Balance - Bldg Dept. OP Reserv	411,802	411,802				411,802					933,837		
	Proj. Ending Fund Balance	9,825,849	9,779,849				6,719,220					5,072,942		
	(*) Accrual colums reflect payroll expenditures and expenditures for the month but not yet posted or paid													