



# Town of Atherton

## CITY COUNCIL STAFF REPORT – CONSENT AGENDA

**TO: HONORABLE MAYOR AND CITY COUNCIL  
GEORGE RODERICKS, CITY MANAGER**

**FROM: ROBERT BARRON III, FINANCE DIRECTOR**

**DATE: OCTOBER 16, 2013**

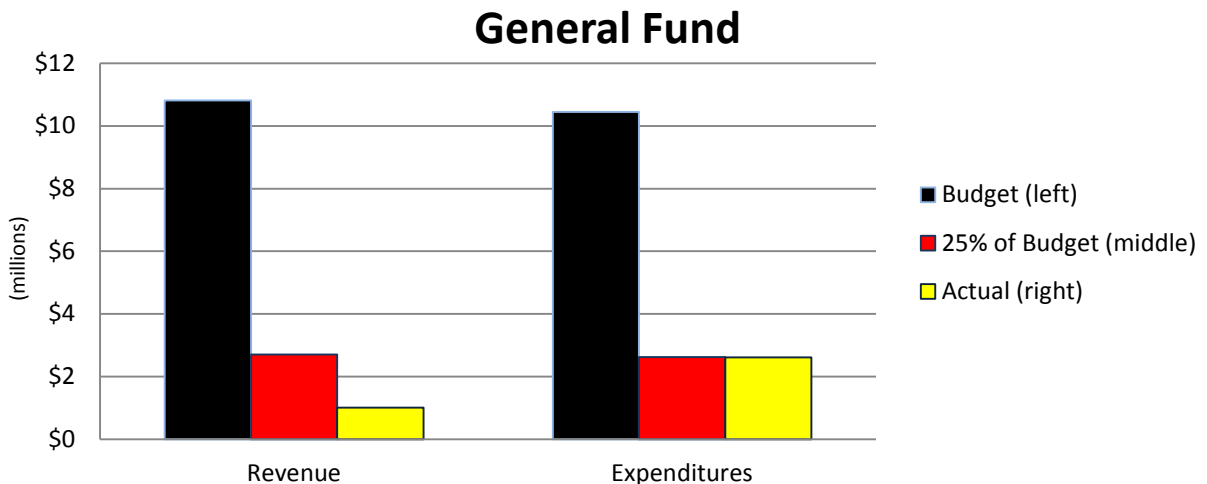
**SUBJECT: FINANCIAL REPORT FOR SEPTEMBER 30, 2013**

### RECOMMENDATION

Receive the General Fund Financial Report for September 30, 2013

### DISCUSSION

As the Town finishes the first quarter of Fiscal Year 2013-2014, the majority of the General Fund revenues are not received until December. Below is the outlook based on 25% point of the yearly budget from July through September.



### General Fund Revenues

As of September 30, 2013, the General Fund has reported revenues of \$1,010,150. For the first quarter this is 37.4% of revenue received for a first quarter budget of \$2,703,619. The total

yearly budgeted revenues are \$10,814,476. Majority of the General Fund revenue (Property Taxes) is received in two yearly installments.

Property Taxes received in the first quarter are \$91,961. Property Taxes comprise of 70% of our total yearly revenue and are budgeted at \$7,582,948. As we start to receive our first installment of property taxes we will get a better understanding of our property tax revenue for the year.

Total Sales Taxes revenue is budgeted at \$240,108. We have received \$13,548 in public safety sales tax. We have not received our Local Sales tax revenue for the new fiscal year from the State, as the State is in arrears in submitting tax payments. We expect to receive a true up of our sales tax payments in October.

Franchise Fees to the Town come from PG&E, Cal Water, Garbage, and Cable. We received Garbage fees of \$53,170 for the months of July and August. PG&E and Cal Water franchise fees are not received until March and April respectively. Cable Franchise payments begin in December. The total budget for Franchise Fees is \$770,865.

Business license renewals are sent out in June each year and therefore a majority of the revenue is received in August and September. Business License receipts to date are \$135,941 to a yearly budget of \$163,200. We received 83.3% of our budget in the first quarter. Business Licenses continue to be processed throughout the year.

Planning revenues are \$41,778 compared to a first quarter budget of \$44,716. Planning revenues are budgeted for the year at \$178,862 and are currently at 23.4% of budget. Overall building development related fees collected are \$374,624 and currently at 30.5% of annual budget of \$1,226,295.

Department of Public Works revenue is at \$63,202 in encroachment permits. Total budgeted encroachment revenue is \$171,360 and currently is at 36.9% to budget. Other Miscellaneous revenue is higher than projected in the first quarter due to receiving of the final payment for the Lehman Brother's investment recovery. The final payment received \$137,764 was included in the interest income account.

### General Fund Expenditures

The General Fund reported expenditures ending September 30, 2013 are \$2,613,483. Our first quarter total expenditure budget is \$2,624,256 and are actual expenditures are in line with budget. Most of the operational departments are within their budget in the first quarter. Finance department is over budget by \$9,452 due to the payment of business license processing fee to Muni-Services for Business License fee renewals. Interdepartmental is above the first quarter budget of \$139,105 due to the payment of the yearly liability insurance.

Our total budgeted expenditures are \$10,451,023 with budgeted revenues net of the Parcel Tax of \$10,814,476. This projects an excess of revenues over expenditures of only \$363,453. As we move forward in the fiscal year we will continue to monitor our budgeted expenditures in relation to budgeted revenues.

**FISCAL IMPACT**

There is no fiscal impact associated with accepting this report.

**ATTACHMENT(S)**  
Financial Report

| Town of Atherton   |                                    |                     |                        |                  |                           |          |                                    |                            |                  |                       |                    |                                    |                     |               |
|--|------------------------------------|---------------------|------------------------|------------------|---------------------------|----------|------------------------------------|----------------------------|------------------|-----------------------|--------------------|------------------------------------|---------------------|---------------|
| General Fund   |                                    |                     |                        |                  |                           |          |                                    |                            |                  |                       |                    |                                    |                     |               |
| Financial Report for the First Months Ended September 30, 2013 |                                    |                     |                        |                  |                           |          |                                    |                            |                  |                       |                    |                                    |                     |               |
| (Excl. Encumbrances)   |                                    |                     |                        |                  |                           |          |                                    |                            |                  |                       |                    |                                    |                     |               |
| Dept   | Description                        | Budget Adopted 2014 | Revised Budget FY13/14 | 3/12 of Budget   | Actual July 13 to Sept 13 | Accrual  | Adjusted Actual July 13 to Sept 13 | Variance of 3/12 of Budget | % of 3/12 Budget | Year-To-Date Variance | % of Annual Budget | Adjusted Actual July 12 to Sept 12 | Incr/(decr) over PY | % Change      |
|  |                                    |                     | (a)                    | (b)              | (c)                       | (d)      | (e)                                | (b-e)                      | (e/b)            | (a-e)                 | (e/a)              | (f)                                | g=(e-f)             | (g/f)         |
|  | <b>Revenues</b>                    |                     |                        | 25.0%            |                           |          |                                    |                            |                  |                       |                    |                                    |                     |               |
|  | Secured                            | 5,349,820           | 5,349,820              | 1,337,455        | -                         | -        | -                                  | 1,337,455                  | 0.0%             | 5,349,820             | 0.0%               | -                                  | -                   | -             |
|  | Unsecured                          | 379,040             | 379,040                | 94,760           | -                         | -        | -                                  | 94,760                     | 0.0%             | 379,040               | 0.0%               | -                                  | -                   | -             |
|  | SB813 Redemption (Supplemental)    | 72,100              | 72,100                 | 18,025           | 10,755                    | 10,755   | 7,270                              | 59.7%                      | 61,345           | 14.9%                 | 5,150              | 5,605                              | 108.8%              |               |
|  | Property Tax In Lieu of VLF        | 768,250             | 768,250                | 192,063          | -                         | -        | -                                  | 192,063                    | 0.0%             | 768,250               | 0.0%               | -                                  | -                   | -             |
|  | ERAF Subvention                    | 700,000             | 700,000                | 175,000          | -                         | -        | -                                  | 175,000                    | 0.0%             | 700,000               | 0.0%               | -                                  | -                   | -             |
|  | Document TRSF Tax                  | 313,738             | 313,738                | 78,435           | 81,206                    | 81,206   | (2,771)                            | 103.5%                     | 232,532          | 25.9%                 | 66,722             | 14,484                             | 21.7%               |               |
|  | <b>Total Property Taxes</b>        | <b>7,582,948</b>    | <b>7,582,948</b>       | <b>1,895,737</b> | <b>91,961</b>             | <b>-</b> | <b>91,961</b>                      | <b>1,803,776</b>           | <b>4.9%</b>      | <b>7,490,987</b>      | <b>1.2%</b>        | <b>71,872</b>                      | <b>20,089</b>       | <b>28.0%</b>  |
|  | Local Sales & Use Tax              | 117,810             | 117,810                | 29,453           | -                         | -        | -                                  | 29,453                     | 0.0%             | 117,810               | 0.0%               | 22,174                             | (22,174)            | -100.0%       |
|  | Public Safety Sales Tax (Prop 172) | 47,430              | 47,430                 | 11,858           | 13,548                    | 13,548   | (1,690)                            | 114.3%                     | 33,882           | 28.6%                 | 13,107             | 440                                | 3.4%                |               |
|  | In Lieu Sales Tax/Triple Flip      | 74,868              | 74,868                 | 18,717           | -                         | -        | -                                  | 18,717                     | 0.0%             | 74,868                | 0.0%               | -                                  | -                   | -             |
|  | <b>Total Sales Taxes</b>           | <b>240,108</b>      | <b>240,108</b>         | <b>60,027</b>    | <b>13,548</b>             | <b>-</b> | <b>13,548</b>                      | <b>46,479</b>              | <b>22.6%</b>     | <b>226,560</b>        | <b>5.6%</b>        | <b>35,281</b>                      | <b>(21,734)</b>     | <b>-61.6%</b> |
|  | Franchise Taxes-PG&E               | 234,600             | 234,600                | 58,650           | -                         | -        | -                                  | 58,650                     | 0.0%             | 234,600               | 0.0%               | -                                  | -                   | -             |
|  | Franchise Tax-Cal Water            | 106,590             | 106,590                | 26,648           | -                         | -        | -                                  | 26,648                     | 0.0%             | 106,590               | 0.0%               | -                                  | -                   | -             |
|  | Franchise Tax-Garbage              | 312,834             | 312,834                | 78,209           | 53,170                    | 53,170   | 25,039                             | 68.0%                      | 259,664          | 17.0%                 | 54,243             | (1,073)                            | -2.0%               |               |
|  | Franchise Taxes-Cable              | 116,841             | 116,841                | 29,210           | -                         | -        | -                                  | 29,210                     | 0.0%             | 116,841               | 0.0%               | -                                  | -                   | -             |
|  | <b>Total Franchise Fees</b>        | <b>770,865</b>      | <b>770,865</b>         | <b>192,716</b>   | <b>53,170</b>             | <b>-</b> | <b>53,170</b>                      | <b>139,546</b>             | <b>27.6%</b>     | <b>717,695</b>        | <b>6.9%</b>        | <b>54,243</b>                      | <b>(1,073)</b>      | <b>-2.0%</b>  |
|  | Home Owners Exemption              | 34,680              | 34,680                 | 8,670            | -                         | -        | -                                  | 8,670                      | 0.0%             | 34,680                | 0.0%               | -                                  | -                   | -             |
|  | Motor Veh. Lic Fees (MVLF)         | 3,949               | 3,949                  | 987              | 3,205                     | 3,205    | (2,218)                            | 324.6%                     | 744              | 81.2%                 | 3,872              | (667)                              | -17.2%              |               |
|  | SB 90 reimbursement                | -                   | -                      | -                | -                         | -        | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | <b>Total Intergovernmental</b>     | <b>38,629</b>       | <b>38,629</b>          | <b>9,657</b>     | <b>3,205</b>              | <b>-</b> | <b>3,205</b>                       | <b>6,452</b>               | <b>33.2%</b>     | <b>35,424</b>         | <b>8.3%</b>        | <b>3,872</b>                       | <b>(667)</b>        | <b>-17.2%</b> |
|  | Business Licenses                  | 163,200             | 163,200                | 40,800           | 135,941                   | 135,941  | (95,141)                           | 333.2%                     | 27,259           | 83.3%                 | 109,207            | 26,735                             | 24.5%               |               |
|  | <b>Total Business License Tax</b>  | <b>163,200</b>      | <b>163,200</b>         | <b>40,800</b>    | <b>135,941</b>            | <b>-</b> | <b>135,941</b>                     | <b>(95,141)</b>            | <b>333.2%</b>    | <b>27,259</b>         | <b>83.3%</b>       | <b>109,207</b>                     | <b>26,735</b>       | <b>24.5%</b>  |
|  | Home Occupation                    | 816                 | 816                    | 204              | -                         | -        | -                                  | 204                        | 0.0%             | 816                   | 0.0%               | -                                  | -                   | -             |
|  | Zoning & Planning Fees             | 178,046             | 178,046                | 44,512           | 41,778                    | 41,778   | 2,734                              | 93.9%                      | 136,269          | 23.5%                 | 52,836             | (11,059)                           | -20.9%              |               |
|  | <b>Total Planning Revenue</b>      | <b>178,862</b>      | <b>178,862</b>         | <b>44,716</b>    | <b>41,778</b>             | <b>-</b> | <b>41,778</b>                      | <b>2,938</b>               | <b>93.4%</b>     | <b>137,085</b>        | <b>23.4%</b>       | <b>52,836</b>                      | <b>(11,059)</b>     | <b>-20.9%</b> |
|  | Building Permit                    | 749,595             | 749,595                | 187,399          | 211,686                   | 211,686  | (24,288)                           | 113.0%                     | 537,909          | 28.2%                 | 183,835            | 27,851                             | 15.1%               |               |
|  | Grading & Drain Permit             | 69,930              | 69,930                 | 17,483           | 25,403                    | 25,403   | (7,921)                            | 145.3%                     | 44,527           | 36.3%                 | 28,063             | (2,660)                            | -9.5%               |               |
|  | Photocopy Fee                      | 1,050               | 1,050                  | 263              | -                         | -        | -                                  | 263                        | 0.0%             | 1,050                 | 0.0%               | 594                                | (594)               | -100.0%       |
|  | Plan Check Fee Building            | 378,945             | 378,945                | 94,736           | 127,936                   | 127,936  | (33,200)                           | 135.0%                     | 251,009          | 33.8%                 | 113,520            | 14,416                             | 12.7%               |               |
|  | Tree Removal Plan Check            | 26,775              | 26,775                 | 6,694            | 9,598                     | 9,598    | (2,904)                            | 143.4%                     | 17,177           | 35.8%                 | 7,276              | 2,322                              | 31.9%               |               |
|  | <b>Total Building Revenue</b>      | <b>1,226,295</b>    | <b>1,226,295</b>       | <b>306,574</b>   | <b>374,624</b>            | <b>-</b> | <b>374,624</b>                     | <b>(68,050)</b>            | <b>122.2%</b>    | <b>851,671</b>        | <b>30.5%</b>       | <b>333,288</b>                     | <b>41,336</b>       | <b>12.4%</b>  |
|  | Muni/Vehicle Code Fines (Parking)  | 15,300              | 15,300                 | 3,825            | 3,669                     | 3,669    | 156                                | 95.9%                      | 11,632           | 24.0%                 | 4,346              | (677)                              | -15.6%              |               |
|  | Other Fines & Forfeit (County)     | 40,800              | 40,800                 | 10,200           | 8,104                     | 8,104    | 2,096                              | 79.5%                      | 32,696           | 19.9%                 | 4,120              | 3,984                              | 96.7%               |               |
|  | POST Reimbursement                 | 10,710              | 10,710                 | 2,678            | 913                       | 913      | 1,765                              | 34.1%                      | 9,797            | 8.5%                  | 1,180              | (267)                              | -22.6%              |               |
|  | DOJ Grant (vest)                   | -                   | -                      | -                | -                         | -        | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | DUI Grant                          | 3,060               | 3,060                  | 765              | -                         | -        | -                                  | 765                        | 0.0%             | 3,060                 | 0.0%               | -                                  | -                   | -             |
|  | ABAG Grant                         | 8,049               | 8,049                  | 2,012            | -                         | -        | -                                  | 2,012                      | 0.0%             | 8,049                 | 0.0%               | 7,891                              | (7,891)             | -100.0%       |
|  | Other Licenses & Permit            | 408                 | 408                    | 102              | 462                       | 462      | (360)                              | 452.9%                     | (54)             | 113.2%                | 130                | 332                                | 255.4%              |               |
|  | Alarm Sign Fees                    | 612                 | 612                    | 153              | 150                       | 150      | 3                                  | 98.0%                      | 462              | 24.5%                 | 60                 | 90                                 | 150.0%              |               |
|  | Vehicle Release                    | 5,610               | 5,610                  | 1,403            | 795                       | 795      | 607                                | 56.7%                      | 4,815            | 14.2%                 | 1,259              | (464)                              | -36.9%              |               |
|  | Police Report                      | 102                 | 102                    | 26               | -                         | -        | -                                  | 26                         | 0.0%             | 102                   | 0.0%               | 25                                 | (25)                | -100.0%       |
|  | Fingerprinting Fee                 | 179                 | 179                    | 45               | -                         | -        | -                                  | 45                         | 0.0%             | 179                   | 0.0%               | 18                                 | (18)                | -100.0%       |
|  | Affidavit of Cost                  | 306                 | 306                    | 77               | -                         | -        | -                                  | 77                         | 0.0%             | 306                   | 0.0%               | -                                  | -                   | -             |
|  | Special Service Fee                | 3,060               | 3,060                  | 765              | 461                       | 461      | 305                                | 60.2%                      | 2,600            | 15.0%                 | 843                | (382)                              | -45.3%              |               |
|  | Solicitor's Fee                    | 102                 | 102                    | 26               | 88                        | 88       | (63)                               | 345.1%                     | 14               | 86.3%                 | -                  | 88                                 | -                   |               |
|  | Donations/Contributions            | -                   | -                      | -                | -                         | -        | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | <b>Total Police Revenue</b>        | <b>88,298</b>       | <b>88,298</b>          | <b>22,075</b>    | <b>14,641</b>             | <b>-</b> | <b>14,641</b>                      | <b>7,433</b>               | <b>66.3%</b>     | <b>73,657</b>         | <b>16.6%</b>       | <b>19,871</b>                      | <b>(5,230)</b>      | <b>-26.3%</b> |
|  | C/CAG AB 1546                      | 12,786              | 12,786                 | 3,197            | -                         | -        | -                                  | 3,197                      | 0.0%             | 12,786                | 0.0%               | -                                  | -                   | -             |
|  | ABAG Grant                         | 17,748              | 17,748                 | 4,437            | -                         | -        | -                                  | 4,437                      | 0.0%             | 17,748                | 0.0%               | -                                  | -                   | -             |
|  | Grants                             | -                   | -                      | -                | -                         | -        | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | Highway Maint Reimbursement        | 36,414              | 36,414                 | 9,104            | -                         | -        | -                                  | 9,104                      | 0.0%             | 36,414                | 0.0%               | -                                  | -                   | -             |
|  | Encroachment Permit                | 171,360             | 171,360                | 42,840           | 63,202                    | 63,202   | (20,362)                           | 147.5%                     | 108,158          | 36.9%                 | 34,844             | 28,358                             | 81.4%               |               |

| Town of Atherton   |                                   |                     |                        |                  |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
|--|-----------------------------------|---------------------|------------------------|------------------|---------------------------|---------------|------------------------------------|----------------------------|------------------|-----------------------|--------------------|------------------------------------|---------------------|---------------|
| General Fund   |                                   |                     |                        |                  |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
| Financial Report for the First Months Ended September 30, 2013 |                                   |                     |                        |                  |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
| (Excl. Encumbrances)   |                                   |                     |                        |                  |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
| Dept   | Description                       | Budget Adopted 2014 | Revised Budget FY13/14 | 3/12 of Budget   | Actual July 13 to Sept 13 | Accrual       | Adjusted Actual July 13 to Sept 13 | Variance of 3/12 of Budget | % of 3/12 Budget | Year-To-Date Variance | % of Annual Budget | Adjusted Actual July 12 to Sept 12 | Incr/(decr) over PY | % Change      |
|  |                                   |                     |                        | 25.0%            |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
|  |                                   |                     | (a)                    | (b)              | (c)                       | (d)           | (e)                                | (b-e)                      | (e/b)            | (a-e)                 | (e/a)              | (f)                                | g=(e-f)             | (g/f)         |
|  | Photocopy Fee                     | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | <b>Total DPW Revenue</b>          | <b>238,308</b>      | <b>238,308</b>         | <b>59,577</b>    | <b>63,202</b>             | <b>-</b>      | <b>63,202</b>                      | <b>(3,625)</b>             | <b>106.1%</b>    | <b>175,106</b>        | <b>26.5%</b>       | <b>34,844</b>                      | <b>28,358</b>       | <b>81.4%</b>  |
|  | Social Fees                       | 27,540              | 27,540                 | 6,885            | 18,963                    | -             | 18,963                             | (12,078)                   | 275.4%           | 8,578                 | 68.9%              | 11,175                             | 7,788               | 69.7%         |
|  | Meeting Fees                      | 26,520              | 26,520                 | 6,630            | 11,438                    | -             | 11,438                             | (4,808)                    | 172.5%           | 15,083                | 43.1%              | 4,525                              | 6,913               | 152.8%        |
|  | Misc. Park Use Fee                | 2,448               | 2,448                  | 612              | -                         | -             | -                                  | 612                        | 0.0%             | 2,448                 | 0.0%               | 2,400                              | (2,400)             | -100.0%       |
|  | Class Fees                        | 14,280              | 14,280                 | 3,570            | 3,775                     | -             | 3,775                              | (205)                      | 105.7%           | 10,505                | 26.4%              | 12,175                             | (8,400)             | -69.0%        |
|  | Weddings                          | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | <b>Total Park Program Revenue</b> | <b>70,788</b>       | <b>70,788</b>          | <b>17,697</b>    | <b>34,175</b>             | <b>-</b>      | <b>34,175</b>                      | <b>(16,478)</b>            | <b>193.1%</b>    | <b>36,613</b>         | <b>48.3%</b>       | <b>30,275</b>                      | <b>3,900</b>        | <b>12.9%</b>  |
|  | Other Licenses & Permit           | -                   | -                      | -                | 1,575                     | -             | 1,575                              | (1,575)                    | -                | (1,575)               | -                  | 350                                | 1,225               | 350.0%        |
|  | SB 90 reimbursement               | 1,105               | 1,105                  | 276              | 1,465                     | -             | 1,465                              | (1,189)                    | 530.3%           | (360)                 | 132.6%             | 1,083                              | 382                 | 35.3%         |
|  | Other Reimbursements              | 14,326              | 14,326                 | 3,582            | 2,394                     | -             | 2,394                              | 1,187                      | 66.9%            | 11,932                | 16.7%              | -                                  | 2,394               | -             |
|  | Document/research Fee             | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | Photocopy Fee                     | 26                  | 26                     | 7                | 39                        | -             | 39                                 | (32)                       | 592.3%           | (13)                  | 148.1%             | 64                                 | (26)                | -39.8%        |
|  | Interest Income                   | 66,300              | 66,300                 | 16,575           | 144,879                   | -             | 144,879                            | (128,304)                  | 874.1%           | (78,579)              | 218.5%             | 8,092                              | 136,787             | 1690.4%       |
|  | Cellular Antenna Lease            | 42,516              | 42,516                 | 10,629           | 11,073                    | -             | 11,073                             | (444)                      | 104.2%           | 31,443                | 26.0%              | 10,546                             | 527                 | 5.0%          |
|  | Property Rental-Playschool        | 79,152              | 79,152                 | 19,788           | 19,529                    | -             | 19,529                             | 259                        | 98.7%            | 59,623                | 24.7%              | 19,529                             | -                   | 0.0%          |
|  | Sale of Property                  | -                   | -                      | -                | 817                       | -             | 817                                | (817)                      | -                | (817)                 | -                  | 26                                 | 791                 | 3045.7%       |
|  | Post Office                       | 7,650               | 7,650                  | 1,913            | 918                       | -             | 918                                | 995                        | 48.0%            | 6,732                 | 12.0%              | 409                                | 509                 | 124.5%        |
|  | Donations/Contributions           | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | Miscellaneous Income              | 5,100               | 5,100                  | 1,275            | 1,216                     | -             | 1,216                              | 59                         | 95.3%            | 3,885                 | 23.8%              | 1,176                              | 39                  | 3.3%          |
|  | Escheated unclaimed property      | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | Settlement/Claims                 | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | Mitigation Fees                   | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | -                                  | -                   | -             |
|  | <b>Total Misc. Revenue</b>        | <b>216,175</b>      | <b>216,175</b>         | <b>54,044</b>    | <b>183,906</b>            | <b>-</b>      | <b>183,906</b>                     | <b>(129,862)</b>           | <b>340.3%</b>    | <b>32,269</b>         | <b>85.1%</b>       | <b>41,276</b>                      | <b>142,630</b>      | <b>345.6%</b> |
|  | <b>Total Revenues</b>             | <b>10,814,476</b>   | <b>10,814,476</b>      | <b>2,703,619</b> | <b>1,010,150</b>          | <b>-</b>      | <b>1,010,150</b>                   | <b>1,693,469</b>           | <b>37.4%</b>     | <b>9,804,326</b>      | <b>9.3%</b>        | <b>786,866</b>                     | <b>223,284</b>      | <b>28.4%</b>  |
|  | <b>EXPENDITURES</b>               |                     |                        |                  |                           |               |                                    |                            |                  |                       |                    |                                    |                     |               |
| City Council   | Utilities-Water                   | 2,516               | 2,516                  | 629              | 214                       | -             | 214                                | 415                        | 34.0%            | 2,302                 | 8.5%               | 1,347                              | (1,132)             | -84.1%        |
|  | Advertising/Noticing              | 3,000               | 3,000                  | 750              | 957                       | -             | 957                                | (207)                      | 127.6%           | 2,043                 | 31.9%              | 527                                | 430                 | 81.6%         |
|  | Business Meetings & Meals         | 1,200               | 1,200                  | 300              | -                         | -             | -                                  | 300                        | 0.0%             | 1,200                 | 0.0%               | 31                                 | (31)                | -100.0%       |
|  | Conferences                       | 3,500               | 3,500                  | 875              | 1,900                     | -             | 1,900                              | (1,025)                    | 217.1%           | 1,600                 | 54.3%              | 1,749                              | 151                 | 8.6%          |
|  | Training & Workshops              | 1,000               | 1,000                  | 250              | -                         | -             | -                                  | 250                        | 0.0%             | 1,000                 | 0.0%               | 322                                | (322)               | -100.0%       |
|  | Membership/Dues                   | 11,957              | 11,957                 | 2,989            | 4,661                     | -             | 4,661                              | (1,672)                    | 155.9%           | 7,296                 | 39.0%              | 2,275                              | 2,386               | 104.9%        |
|  | Mileage Reimbursement             | 500                 | 500                    | 125              | -                         | -             | -                                  | 125                        | 0.0%             | 500                   | 0.0%               | -                                  | -                   | -             |
|  | Other Contract Services           | 35,200              | 35,200                 | 8,800            | 2,234                     | 2,100         | 4,334                              | 4,466                      | 49.3%            | 30,866                | 12.3%              | 1,750                              | 2,584               | 147.7%        |
|  | Environmental Programs (EPC)      | 5,000               | 5,000                  | 1,250            | -                         | -             | -                                  | 1,250                      | 0.0%             | 5,000                 | 0.0%               | -                                  | -                   | -             |
|  | Contribution-SSV                  | 250                 | 250                    | 63               | 250                       | -             | 250                                | (188)                      | 400.0%           | -                     | 100.0%             | -                                  | 250                 | -             |
|  | Contribution-HIP                  | 2,275               | 2,275                  | 569              | -                         | -             | -                                  | 569                        | 0.0%             | 2,275                 | 0.0%               | -                                  | -                   | -             |
|  | Commission & Committee            | 1,000               | 1,000                  | 250              | -                         | -             | -                                  | 250                        | 0.0%             | 1,000                 | 0.0%               | -                                  | -                   | -             |
|  | Election Expenses                 | 15,000              | 15,000                 | 3,750            | 275                       | -             | 275                                | 3,475                      | 7.3%             | 14,725                | 1.8%               | -                                  | 275                 | -             |
|  | Office Supplies                   | 1,200               | 1,200                  | 300              | 28                        | -             | 28                                 | 272                        | 9.4%             | 1,172                 | 2.4%               | 852                                | (823)               | -96.7%        |
|  | Computer Equipment/Software       | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | 5                                  | (5)                 | -100.0%       |
|  | Office Equip & Furniture          | -                   | -                      | -                | -                         | -             | -                                  | -                          | -                | -                     | -                  | 1,876                              | (1,876)             | -100.0%       |
|  | <b>City Council Totals:</b>       | <b>83,598</b>       | <b>83,598</b>          | <b>20,900</b>    | <b>10,520</b>             | <b>2,100</b>  | <b>12,620</b>                      | <b>8,280</b>               | <b>60.4%</b>     | <b>70,978</b>         | <b>15.1%</b>       | <b>10,733</b>                      | <b>1,886</b>        | <b>17.6%</b>  |
| Administration (CM,CC,HR)                                      | Salaries & Benefits               | 556,369             | 556,369                | 139,092          | 125,654                   | 14,397        | 140,051                            | (959)                      | 100.7%           | 416,318               | 25.2%              | 82,952                             | 57,100              | 68.8%         |
|  | Professional Services             | 25,000              | 25,000                 | 6,250            | 1,286                     | 2,357         | 3,643                              | 2,607                      | 58.3%            | 21,357                | 14.6%              | 707                                | 2,936               | 415.2%        |
|  | General Operations                | 53,438              | 53,438                 | 13,360           | 11,317                    | 617           | 11,935                             | 1,425                      | 89.3%            | 41,503                | 22.3%              | 18,647                             | (6,713)             | -36.0%        |
|  | Supplies & Materials              | 7,200               | 7,200                  | 1,800            | 1,059                     | 157           | 1,216                              | 584                        | 67.6%            | 5,984                 | 16.9%              | 340                                | 876                 | 257.3%        |
|  | Capital Outlay                    | 4,000               | 4,000                  | 1,000            | 449                       | -             | 449                                | 551                        | 44.9%            | 3,551                 | 11.2%              | -                                  | 449                 | -             |
|  | <b>Administration Totals:</b>     | <b>646,007</b>      | <b>646,007</b>         | <b>161,502</b>   | <b>139,766</b>            | <b>17,528</b> | <b>157,293</b>                     | <b>4,208</b>               | <b>97.4%</b>     | <b>488,714</b>        | <b>24.3%</b>       | <b>102,646</b>                     | <b>54,647</b>       | <b>53.2%</b>  |

| Town of Atherton   |                                       |                     |                        |                |                           |         |                                    |                            |                  |                       |                    |                                    |                     |          |
|--|---------------------------------------|---------------------|------------------------|----------------|---------------------------|---------|------------------------------------|----------------------------|------------------|-----------------------|--------------------|------------------------------------|---------------------|----------|
| General Fund   |                                       |                     |                        |                |                           |         |                                    |                            |                  |                       |                    |                                    |                     |          |
| Financial Report for the First Months Ended September 30, 2013 |                                       |                     |                        |                |                           |         |                                    |                            |                  |                       |                    |                                    |                     |          |
| (Excl. Encumbrances)   |                                       |                     |                        |                |                           |         |                                    |                            |                  |                       |                    |                                    |                     |          |
| Dept   | Description                           | Budget Adopted 2014 | Revised Budget FY13/14 | 3/12 of Budget | Actual July 13 to Sept 13 | Accrual | Adjusted Actual July 13 to Sept 13 | Variance of 3/12 of Budget | % of 3/12 Budget | Year-To-Date Variance | % of Annual Budget | Adjusted Actual July 12 to Sept 12 | Incr/(decr) over PY | % Change |
|  |                                       |                     |                        | 25.0%          |                           |         |                                    |                            |                  |                       |                    |                                    |                     |          |
|  |                                       |                     | (a)                    | (b)            | (c)                       | (d)     | (e)                                | (b-e)                      | (e/b)            | (a-e)                 | (e/a)              | (f)                                | g=(e-f)             | (g/f)    |
| City Attorney  | Professional Services                 | 204,100             | 204,100                | 51,025         | 38,400                    |         | 38,400                             | 12,625                     | 75.3%            | 165,700               | 18.8%              | 26,837                             | 11,563              | 43.1%    |
|  | General Operations                    |                     | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | -                                  | -                   |          |
|  | Supplies & Materials                  |                     | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | -                                  | -                   |          |
|  | City Attorney Totals:                 | 204,100             | 204,100                | 51,025         | 38,400                    | -       | 38,400                             | 12,625                     | 75.3%            | 165,700               | 18.8%              | 26,837                             | 11,563              | 43.1%    |
| Finance  | Salaries & Benefits                   | 447,727             | 447,727                | 111,932        | 105,269                   | 11,775  | 117,043                            | (5,111)                    | 104.6%           | 330,684               | 26.1%              | 43,365                             | 73,678              | 169.9%   |
|  | Professional Services                 | 79,411              | 79,411                 | 19,853         | 16,997                    |         | 16,997                             | 2,856                      | 85.6%            | 62,414                | 21.4%              | 26,946                             | (9,949)             | -36.9%   |
|  | General Operations                    | 79,020              | 79,020                 | 19,755         | 28,012                    |         | 28,012                             | (8,257)                    | 141.8%           | 51,008                | 35.4%              | 34,787                             | (6,775)             | -19.5%   |
|  | Supplies & Materials                  | 3,100               | 3,100                  | 775            | 215                       |         | 215                                | 560                        | 27.7%            | 2,885                 | 6.9%               | 684                                | (469)               | -68.6%   |
|  | Capital Outlay                        | 2,000               | 2,000                  | 500            | -                         |         | -                                  | 500                        | 0.0%             | 2,000                 | 0.0%               | -                                  | -                   |          |
|  | Finance Totals:                       | 611,258             | 611,258                | 152,815        | 150,492                   | 11,775  | 162,267                            | (9,452)                    | 106.2%           | 448,991               | 26.5%              | 105,782                            | 56,485              | 53.4%    |
| Planning   | Contract Planner                      | 240,000             | 240,000                | 60,000         | -                         | 31,478  | 31,478                             | 28,522                     | 52.5%            | 208,522               | 13.1%              | -                                  | 31,478              |          |
|  | Contract Arborist Service             | 30,000              | 30,000                 | 7,500          | 5,210                     |         | 5,210                              | 2,291                      | 69.5%            | 24,791                | 17.4%              | 4,485                              | 725                 | 16.2%    |
|  | General Operations                    | 3,400               | 3,400                  | 850            | 372                       |         | 372                                | 478                        | 43.8%            | 3,028                 | 10.9%              | 250                                | 122                 | 48.9%    |
|  | Supplies & Materials                  | 2,200               | 2,200                  | 550            | 270                       |         | 270                                | 280                        | 49.0%            | 1,930                 | 12.3%              | 103                                | 167                 | 161.8%   |
|  | Planning Totals:                      | 275,600             | 275,600                | 68,900         | 5,851                     | 31,478  | 37,329                             | 31,571                     | 54.2%            | 238,271               | 13.5%              | 4,838                              | 32,492              | 671.6%   |
| Building   | Salaries & Benefits                   | 134,101             | 134,101                | 33,525         | 33,333                    | 2,858   | 36,191                             | (2,666)                    | 108.0%           | 97,910                | 27.0%              | 38,246                             | (2,055)             | -5.4%    |
|  | Professional Services                 | 127,285             | 163,285                | 40,821         | 13,606                    | 8,240   | 21,846                             | 18,975                     | 53.5%            | 141,439               | 13.4%              | 30,361                             | (8,515)             | -28.0%   |
|  | Contract Arborist Service             | 100,000             | 100,000                | 25,000         | 17,441                    |         | 17,441                             | 7,559                      | 69.8%            | 82,560                | 17.4%              | 15,015                             | 2,426               | 16.2%    |
|  | Contract Building & Life Safety Svs   | 704,562             | 704,562                | 176,141        | 152,375                   | 64,907  | 217,282                            | (41,141)                   | 123.4%           | 487,280               | 30.8%              | 132,629                            | 84,653              | 63.8%    |
|  | General Operations                    | 29,012              | 29,012                 | 7,253          | 18,021                    |         | 18,021                             | (10,768)                   | 248.5%           | 10,991                | 62.1%              | 3,130                              | 14,890              | 475.7%   |
|  | Supplies & Materials                  | 14,200              | 14,200                 | 3,550          | 2,747                     |         | 2,747                              | 803                        | 77.4%            | 11,453                | 19.3%              | 1,677                              | 1,070               | 63.8%    |
|  | Capital Outlay                        | -                   | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | -                                  | -                   |          |
|  | Transfer to Bldg Const. Facility Fund | -                   | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | 20,000                             | (20,000)            | -100.0%  |
|  | Building Totals:                      | 1,109,160           | 1,145,160              | 286,290        | 237,523                   | 76,004  | 313,527                            | (27,237)                   | 109.5%           | 831,633               | 27.4%              | 241,058                            | 72,469              | 30.1%    |
| Non Dept.  | Salaries & Benefits                   | 1,800               | 1,800                  | 450            | 368                       | -       | 368                                | 82                         | 81.8%            | 1,432                 | 20.4%              | 311                                | 58                  | 18.5%    |
|  | Professional Services                 | 50,000              | 50,000                 | 12,500         | -                         |         | -                                  | 12,500                     | 0.0%             | 50,000                | 0.0%               | 2,988                              | (2,988)             | -100.0%  |
|  | General Operations                    | 386,221             | 386,221                | 96,555         | 323,685                   | 851     | 324,536                            | (227,981)                  | 336.1%           | 61,685                | 84.0%              | 17,498                             | 307,038             | 1754.7%  |
|  | Supplies & Materials                  | 28,200              | 28,200                 | 7,050          | 2,020                     |         | 2,020                              | 5,030                      | 28.7%            | 26,180                | 7.2%               | 3,984                              | (1,964)             | -49.3%   |
|  | Capital Outlay                        | 90,200              | 90,200                 | 22,550         | 69                        |         | 69                                 | 22,481                     | 0.3%             | 90,131                | 0.1%               | -                                  | 69                  |          |
|  | Non-Dept. Totals:                     | 556,421             | 556,421                | 139,105        | 326,142                   | 851     | 326,993                            | (187,888)                  | 235.1%           | 229,428               | 58.8%              | 24,781                             | 302,211             | 1219.5%  |
| Police   | Salaries & Benefits                   | 4,943,353           | 4,943,353              | 1,235,838      | 1,045,455                 | 114,313 | 1,159,767                          | 76,071                     | 93.8%            | 3,783,586             | 23.5%              | 1,096,058                          | 63,710              | 5.8%     |
|  | Professional Services                 | 77,740              | 77,740                 | 19,435         | 19,081                    |         | 19,081                             | 354                        | 98.2%            | 58,659                | 24.5%              | 25,709                             | (6,628)             | -25.8%   |
|  | General Operations                    | 377,631             | 377,631                | 94,408         | 121,698                   | 5,723   | 127,422                            | (33,014)                   | 135.0%           | 250,209               | 33.7%              | 103,850                            | 23,571              | 22.7%    |
|  | Supplies & Materials                  | 154,050             | 164,050                | 41,013         | 21,524                    |         | 21,524                             | 19,488                     | 52.5%            | 142,526               | 13.1%              | 13,715                             | 7,809               | 56.9%    |
|  | Capital Outlay                        | 24,700              | 24,700                 | 6,175          | 4,820                     |         | 4,820                              | 1,355                      | 78.1%            | 19,880                | 19.5%              | -                                  | 4,820               |          |
|  | Cops Grant                            | -                   | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | -                                  | -                   |          |
|  | Settlement Expense                    | -                   | -                      | -              | -                         |         | -                                  | -                          |                  | -                     |                    | -                                  | -                   |          |
|  | Police Totals:                        | 5,577,474           | 5,587,474              | 1,396,869      | 1,212,578                 | 120,036 | 1,332,613                          | 64,255                     | 95.4%            | 4,254,861             | 23.9%              | 1,239,332                          | 93,281              | 7.5%     |
| Public Works & Parks   | Salaries & Benefits                   | 238,207             | 238,207                | 59,552         | 58,191                    | 8,910   | 67,101                             | (7,549)                    | 112.7%           | 171,106               | 28.2%              | 74,762                             | (7,662)             | -10.2%   |
|  | Professional Services                 | 209,000             | 209,000                | 52,250         | 29,000                    | 14,500  | 43,500                             | 8,750                      | 83.3%            | 165,500               | 20.8%              | 29,720                             | 13,780              | 46.4%    |
|  | Contract DPW Maintenance Svs          | 517,000             | 517,000                | 129,250        | 72,302                    | -       | 72,302                             | 56,948                     | 55.9%            | 444,698               | 14.0%              | 38,361                             | 33,940              | 88.5%    |
|  | General Operations                    | 352,098             | 352,098                | 88,025         | 46,284                    | 277     | 46,560                             | 41,464                     | 52.9%            | 305,538               | 13.2%              | 23,248                             | 23,313              | 100.3%   |
|  | Supplies & Materials                  | 28,600              | 28,600                 | 7,150          | 2,892                     | 86      | 2,978                              | 4,172                      | 41.6%            | 25,622                | 10.4%              | 1,790                              | 1,188               | 66.4%    |
|  | Capital Outlay                        | 42,500              | 42,500                 | 10,625         | -                         |         | -                                  | 10,625                     | 0.0%             | 42,500                | 0.0%               | 31,500                             | (31,500)            | -100.0%  |
|  | Public Works Totals:                  | 1,387,405           | 1,387,405              | 346,851        | 208,668                   | 23,772  | 232,440                            | 114,411                    | 67.0%            | 1,154,965             | 16.8%              | 199,381                            | 33,059              | 16.6%    |

| Town of Atherton   |   |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |
|--|---|---------------------|------------------------|------------------|---------------------------|------------------|------------------------------------|----------------------------|------------------|-----------------------|--------------------|------------------------------------|---------------------|---------------|-------|
| General Fund   |   |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |
| Financial Report for the First Months Ended September 30, 2013 |   |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |
| (Excl. Encumbrances)   |   |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |
| Dept   | Description   | Budget Adopted 2014 | Revised Budget FY13/14 | 3/12 of Budget   | Actual July 13 to Sept 13 | Accrual          | Adjusted Actual July 13 to Sept 13 | Variance of 3/12 of Budget | % of 3/12 Budget | Year-To-Date Variance | % of Annual Budget | Adjusted Actual July 12 to Sept 12 | Incr/(decr) over PY | % Change      |       |
|  |   |                     | (a)                    | 25.0%            | (b)                       | (c)              | (d)                                | (e)                        | (b-e)            | (e/b)                 | (a-e)              | (e/a)                              | (f)                 | g=(e-f)       | (g/f) |
|  | <b>Total Expenditures</b>   | <b>10,451,023</b>   | <b>10,497,023</b>      | <b>2,624,256</b> | <b>2,329,939</b>          | <b>283,544</b>   | <b>2,613,483</b>                   | <b>10,773</b>              | <b>99.6%</b>     | <b>7,883,540</b>      | <b>24.9%</b>       | <b>1,955,389</b>                   | <b>658,094</b>      | <b>33.7%</b>  |       |
|  | <b>Excess (Deficiency) of Revenues over Expenditures</b>  | <b>363,453</b>      | <b>317,453</b>         | <b>79,363</b>    | <b>(1,319,789)</b>        | <b>(283,544)</b> | <b>(1,603,333)</b>                 | <b>1,682,696</b>           | <b>-2020.2%</b>  | <b>1,920,786</b>      | <b>-505.1%</b>     | <b>(1,168,523)</b>                 | <b>(434,810)</b>    | <b>37.2%</b>  |       |
|  | <b>Other Financing Sources/(uses)</b>   |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |
|  | Transfer from Special Parcel Tax Fund   | 1,116,000           | 1,116,000              | 279,000          | 279,000                   | -                | 279,000                            | -                          | 100.0%           | 837,000               | 25.0%              | 279,000                            | -                   | 0.0%          |       |
|  | Transfers out (105:Tennis+401:CIP)  | -                   | -                      | -                | -                         | -                | -                                  | -                          | -                | -                     | -                  | (18,713)                           | 18,713              | -100.0%       |       |
|  | Transfers out Facil Constr (406)  | (105,600)           | (105,600)              | (26,400)         | (105,600)                 | -                | (105,600)                          | 79,200                     | 400.0%           | -                     | 100.0%             | -                                  | (105,600)           | -             |       |
|  | <b>Total Transfer In(Out)</b>   | <b>1,010,400</b>    | <b>1,010,400</b>       | <b>252,600</b>   | <b>173,400</b>            | <b>-</b>         | <b>173,400</b>                     | <b>79,200</b>              | <b>68.6%</b>     | <b>837,000</b>        | <b>17.2%</b>       | <b>260,287</b>                     | <b>(86,887)</b>     | <b>-33.4%</b> |       |
|  | <b>Net Change in Fund Balance</b>   | <b>1,373,853</b>    | <b>1,327,853</b>       | <b>331,963</b>   | <b>(1,146,389)</b>        | <b>(283,544)</b> | <b>(1,429,933)</b>                 | <b>1,761,896</b>           | <b>-430.8%</b>   | <b>2,757,786</b>      | <b>-107.7%</b>     | <b>(908,236)</b>                   | <b>(521,697)</b>    | <b>57.4%</b>  |       |
|  | Est.Beg. Fund Balance - general fund  | 8,040,194           | 8,040,194              |                  |                           |                  | 8,040,194                          |                            |                  |                       |                    | 5,285,359                          |                     |               |       |
|  | Beg. Fund Balance - Bldg Dept. OP Reserv  | 411,802             | 411,802                |                  |                           |                  | 411,802                            |                            |                  |                       |                    | 933,837                            |                     |               |       |
|  | Proj. Ending Fund Balance   | 9,825,849           | 9,779,849              |                  |                           |                  | 7,022,063                          |                            |                  |                       |                    | 5,310,960                          |                     |               |       |
|  | (*) Accrual colums reflect payroll expenditures and expenditures for the month but not yet posted or paid |                     |                        |                  |                           |                  |                                    |                            |                  |                       |                    |                                    |                     |               |       |