



Town of Atherton

FINANCE COMMITTEE – REGULAR AGENDA

**TO: ATHERTON FINANCE COMMITTEE
 GEORGE RODERICKS, CITY MANAGER**

FROM: ROBERT BARRON III, FINANCE DIRECTOR

DATE: SEPTEMBER 11, 2013

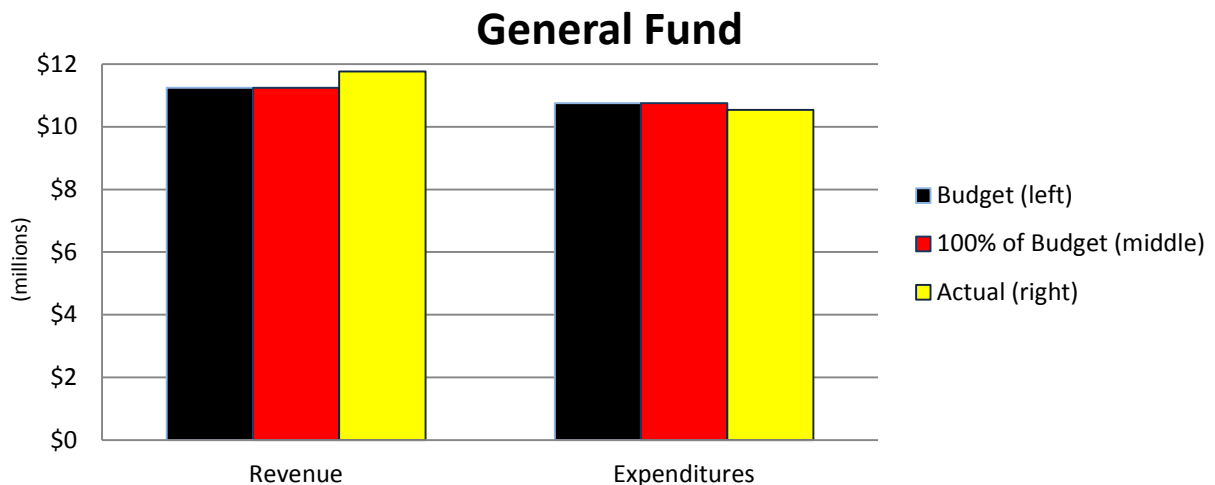
SUBJECT: FINANCIAL REPORT FOR JUNE 30, 2013

RECOMMENDATION

Receive the General Fund Financial Report for June 30, 2013

DISCUSSION

The Finance Department is finishing up the year-end financial close for Fiscal Year 2012-13. As we prepare for the October fiscal audit by our auditor Maze and Associates, this is our outlook for the General Fund ending June 30th 2013. During the month of September staff is preparing the final work documents for the financial audit. General Fund revenues received mainly from San Mateo County in July and August have been accrued. Fiscal Year 12-13 expenditures to vendors received after June 30th have been accrued. We don't anticipate any more major changes to the General Fund revenues and expenditures. Below is the chart reflecting the Fiscal Year 12-13 outlook.



General Fund Revenues

As of June 30, 2013, the General Fund has reported revenues of \$11,764,567. This is \$522,199 more (4.6%) than the budgeted revenue of \$11,242,368 for FY 2013. The original budget estimate of \$10,275,267 was revised at mid-year and based on the final reported revenues of \$11.7 million, this is a 14.49% increase over the original budget. The reported revenues of \$11.7 million compared to the original budgeted General Fund revenue of \$10.2 million reflect a positive increase of \$1,489,300.

Property Taxes, which comprises of 67% of our budgeted revenue, are at \$7,804,316. This is 11% higher or \$772,415 more than actual property taxes received last fiscal year. At mid-year the original budget of \$7,016,000 for property taxes was revised to \$7,574,474. Total Property Taxes came in higher than the revised budget by \$229,842. Secured property tax is 9.6% more than revenue received last fiscal year 11-12. Current secured tax received is \$5,380,057. The increase in total property taxes received for fiscal year compared to original adopted budget is \$788,316 or 11.24% more.

Total Sales Taxes revenue is budgeted at \$235,400. At mid-year the budgeted amount was increased \$31,000. We received a total of \$277,631 and this represents \$42,231 increase, or 17.94% of our budgeted total sales tax revenues. Most of this increase is due to Public Safety Sales Tax and the Local Sales Tax.

Franchise Fees to the Town come from PG&E, Cal Water, Garbage, and Cable. Garbage Franchise fees collected year to date are \$750,783 or 99.4% of budgeted fees of \$755,750. The total Franchise Fees collected year to date shows a 2.7% increase over last year.

Business license renewals are processed throughout the year. This year receipts are \$170,980 to a budget of \$160,000. This is 106.9% to budget.

Planning revenues are \$196,497 compared to a budget of \$175,355. This is a 19.4% increase over last year's revenue of \$164,574. Overall building development related fees collected are \$1,318,286 or 12.9% more than the revised budget of \$1,167,900. Building related fees are down 9.6% compared to last year building revenue of \$1,458,444.

General Fund Expenditures

The General Fund reported expenditures ending June 30, 2013 are \$10,544,142 which is 98.1% of the annual expenditure budget of \$10,749,806 for FY 2013. Expenditures are \$205,664 less than total budget. General Fund expenditures are down 10.1% compared to last year's expenditures of \$11,734,072. All Town departments with the exception of Interdepartmental, are below the budgeted expenditures. The interdepartmental fund has the expense of the final miscellaneous side fund pay off amount of \$649,007.

The Town's current net change in fund balance is \$2,261,572. At mid-year we projected a net change of \$1,553,708 in fund balance. The result is an additional positive increase of \$727,864

in fund balance for Fiscal year 12/13. The projected FY 12/13 total ending fund balance for the General Fund is \$8,527,689.

Based on the projected FY 12/13 total ending fund balance for the General Fund, below is the anticipated Fund Balance Schedule for year ending Fiscal Year 13/14. During the FY 13/14 Budget we projected a Net Change in General Fund Balance of \$1,479,506. This brings our Projected Ending FY13-14 Fund Balance to \$10,007,195. Beyond the required policy set asides, there remains a potential unallocated General Fund balance of \$5,685,124 at year-end FY 13-14.

Category	Amount
Projected Beginning Fund Balance 13-14	\$8,527,689
Projected Net Change FY 13-14 Fund Balance	\$1,479,506
Projected Ending FY 13-14 Fund Balance	\$10,007,195
Fund Balance Break down:	
Building Department Contingency	\$411,802
15% Emergency Reserve	\$1,567,645
20% Unassigned Reserve	\$2,090,194
OPEB Reserve	\$252,430
Unallocated Available Fund Balance	\$5,685,124

The Finance Ad hoc committee is exploring alternatives for use of the unallocated Fund Balance. Considerations are contributions toward capital projects, or increasing the Town Reserve policy. A separate alternative being explored is contributing towards long term liabilities.

FISCAL IMPACT

There is no fiscal impact associated with accepting this report.

Prepared by:

Approved by:

Robert Barron III, Finance Director

George Rodericks, City Manager

ATTACHMENT(S)
Financial Report

Town of Atherton
General Fund
 Financial Report for the Twelve Months Ended Jun 30, 2013
 (Excl. Encumbrances)

Updated 09/05/2013														
Dept	Description	Budget Adopted 2013	Revised Budget FY12/13	12/12 of Budget	Actual July 12 to Jun 13	Accrual	Adjusted Actual July 12 to Jun 13	Variance of 12/12 of Budget	% of 12/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 11 to Jun 12	Incr/(decr) over PY	% Change
			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
				1										
	Revenues													
	Secured	5,038,000	5,194,000	5,194,000	5,380,057		5,380,057	(186,057)	103.6%	(186,057)	103.6%	4,908,375	471,682	9.6%
	Unsecured	278,000	368,000	368,000	314,445		314,445	53,555	85.4%	53,555	85.4%	298,124	16,320	5.5%
	SB813 Redemption (Supplemental)	70,000	70,000	70,000	116,125		116,125	(46,125)	165.9%	(46,125)	165.9%	84,960	31,164	36.7%
	Property Tax In Lieu of VLF	680,000	745,874	745,874	708,790		708,790	37,084	95.0%	37,084	95.0%	684,117	24,673	3.6%
	ERAF Subvention	695,000	892,000	892,000	892,094		892,094	(94)	100.0%	(94)	100.0%	718,479	173,615	24.2%
	Document TRSF Tax	255,000	304,600	304,600	392,806		392,806	(88,206)	129.0%	(88,206)	129.0%	337,846	54,959	16.3%
	Total Property Taxes	7,016,000	7,574,474	7,574,474	7,804,316	-	7,804,316	(229,842)	103.0%	(229,842)	103.0%	7,031,902	772,415	11.0%
	Local Sales & Use Tax	115,500	115,500	115,500	128,590		128,590	(13,090)	111.3%	(13,090)	111.3%	171,527	(42,937)	-25.0%
	Public Safety Sales Tax (Prop 172)	26,500	46,500	46,500	75,256		75,256	(28,756)	161.8%	(28,756)	161.8%	69,154	6,101	8.8%
	In Lieu Sales Tax/Triple Flip	62,400	73,400	73,400	73,785		73,785	(385)	100.5%	(385)	100.5%	49,120	24,665	50.2%
	Total Sales Taxes	204,400	235,400	235,400	277,631	-	277,631	(42,231)	117.9%	(42,231)	117.9%	289,802	(12,171)	-4.2%
	Franchise Taxes-PG&E	230,000	230,000	230,000	216,571		216,571	13,429	94.2%	13,429	94.2%	223,466	(6,895)	-3.1%
	Franchise Tax-Cal Water	104,500	104,500	104,500	108,805		108,805	(4,305)	104.1%	(4,305)	104.1%	105,418	3,387	3.2%
	Franchise Tax-Garbage	330,000	306,700	306,700	338,392		338,392	(31,692)	110.3%	(31,692)	110.3%	295,246	43,146	14.6%
	Franchise Taxes-Cable	110,000	114,550	114,550	87,105		87,105	27,445	76.0%	27,445	76.0%	106,975	(19,870)	-18.6%
	Total Franchise Fees	774,500	755,750	755,750	750,873	-	750,873	4,877	99.4%	4,877	99.4%	731,106	19,767	2.7%
	Home Owners Exemption	34,000	34,000	34,000	35,816		35,816	(1,816)	105.3%	(1,816)	105.3%	34,275	1,541	4.5%
	Motor Veh. Lic Fees (MVLf)	-	3,872	3,872	3,872		3,872	(0)	100.0%	(0)	100.0%	3,737	135	3.6%
	SB 90 reimbursement	-	1,083	1,083	1,083		1,083	-	100.0%	-	100.0%	1,002	81	8.1%
	Total Intergovernmental	34,000	38,955	38,955	40,772	-	40,772	(1,817)	104.7%	(1,817)	104.7%	39,015	1,757	4.5%
	Business Licenses	160,000	160,000	160,000	170,980		170,980	(10,980)	106.9%	(10,980)	106.9%	183,087	(12,107)	-6.6%
	Total Business License Tax	160,000	160,000	160,000	170,980	-	170,980	(10,980)	106.9%	(10,980)	106.9%	183,087	(12,107)	-6.6%
	Home Occupation	800	800	800	100		100	700	12.5%	700	12.5%	800	(700)	-87.5%
	Zoning & Planning Fees	153,000	174,555	174,555	196,397		196,397	(21,842)	112.5%	(21,842)	112.5%	163,774	32,623	19.9%
	Total Planning Revenue	153,800	175,355	175,355	196,497	-	196,497	(21,142)	112.1%	(21,142)	112.1%	164,574	31,923	19.4%
	Building Permit	903,900	713,900	713,900	807,747		807,747	(93,847)	113.1%	(93,847)	113.1%	952,311	(144,564)	-15.2%
	Grading & Drain Permit	60,000	66,600	66,600	78,736		78,736	(12,136)	118.2%	(12,136)	118.2%	69,426	9,310	13.4%
	Photocopy Fee	1,000	1,000	1,000	1,728		1,728	(728)	172.8%	(728)	172.8%	3,294	(1,566)	-47.5%
	Plan Check Fee Building	374,900	360,900	360,900	400,629		400,629	(39,729)	111.0%	(39,729)	111.0%	413,285	(12,656)	-3.1%
	Tree Removal Plan Check	15,000	25,500	25,500	29,447		29,447	(3,947)	115.5%	(3,947)	115.5%	20,128	9,319	46.3%
	Total Building Revenue	1,354,800	1,167,900	1,167,900	1,318,286	-	1,318,286	(150,386)	112.9%	(150,386)	112.9%	1,458,444	(140,157)	-9.6%
	Muni/Vehicle Code Fines (Parking)	15,000	15,000	15,000	13,894		13,894	1,106	92.6%	1,106	92.6%	11,292	2,602	23.0%
	Other Fines & Forfeit (County)	40,000	40,000	40,000	55,350		55,350	(15,350)	138.4%	(15,350)	138.4%	59,117	(3,768)	-6.4%
	POST Reimbursement	7,500	10,500	10,500	16,995		16,995	(6,495)	161.9%	(6,495)	161.9%	20,961	(3,966)	-18.9%
	DOJ Grant (vest)	-	-	-	-		-	-	-	-	-	-	-	-
	DUI Grant	6,000	3,000	3,000	4,381		4,381	(1,381)	146.0%	(1,381)	146.0%	4,918	(537)	-10.9%
	ABAG Grant	7,000	7,891	7,891	17,264		17,264	(9,373)	218.8%	(9,373)	218.8%	25,563	(8,298)	-32.5%
	Alarm Sign Fees	600	600	600	525		525	75	87.5%	75	87.5%	600	(75)	-12.5%
	Vehicle Release	2,500	5,500	5,500	5,921		5,921	(421)	107.7%	(421)	107.7%	3,326	2,595	78.0%
	Police Report	1,000	100	100	39		39	61	39.4%	61	39.4%	137	(98)	-71.3%
	Fingerprinting Fee	325	175	175	62		62	113	35.4%	113	35.4%	458	(396)	-86.5%
	Affidavit of Cost	300	300	300	550		550	(250)	183.3%	(250)	183.3%	-	550	-
	Special Service Fee	3,000	3,000	3,000	1,349		1,349	1,651	45.0%	1,651	45.0%	2,763	(1,414)	-51.2%
	Solicitor's Fee	100	100	100	176		176	(76)	176.0%	(76)	176.0%	273	(97)	-35.5%
	Donations/Contributions	-	-	-	-		-	-	-	-	-	100	(100)	-100.0%
	Total Police Revenue	83,325	86,166	86,166	116,507	-	116,507	(30,341)	135.2%	(30,341)	135.2%	129,508	(13,002)	-10.0%
	C/CAG AB 1546	12,535	12,535	12,535	6,702		6,702	5,833	53.5%	5,833	53.5%	11,942	(5,240)	-43.9%
	ABAG Grant	5,000	17,400	17,400	12,400		12,400	5,000	71.3%	5,000	71.3%	13,740	(1,340)	-9.8%
	Grants	-	-	-	-		-	-	-	-	-	-	-	-
	Highway Maint Reimbursement	35,700	35,700	35,700	35,700		35,700	-	100.0%	-	100.0%	35,700	-	0.0%
	Encroachment Permit	168,000	168,000	168,000	197,120		197,120	(29,120)	117.3%	(29,120)	117.3%	231,369	(34,249)	-14.8%

Town of Atherton														
General Fund														
Financial Report for the Twelve Months Ended Jun 30, 2013														
(Excl. Encumbrances)														
Updated 09/05/2013														
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			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	Photocopy Fee	25	25	25	246		246	(221)	983.2%	(221)	983.2%	124	122	97.8%
	Total DPW Revenue	221,260	233,660	233,660	252,167	-	252,167	(18,507)	107.9%	(18,507)	107.9%	292,874	(40,708)	-13.9%
	Social Fees	35,000	27,000	27,000	33,275		33,275	(6,275)	123.2%	(6,275)	123.2%	29,300	3,975	13.6%
	Meeting Fees	30,000	26,000	26,000	23,725		23,725	2,275	91.3%	2,275	91.3%	14,650	9,075	61.9%
	Misc. Park Use Fee	1,000	2,400	2,400	2,400		2,400	-	100.0%	-	100.0%	1,400	1,000	71.4%
	Class Fees	10,000	14,000	14,000	14,000		14,000	-	100.0%	-	100.0%	16,500	(2,500)	-15.2%
	Weddings	-	-	-	-		-	-	-	-	-	27,750	(27,750)	-100.0%
	Total Park Program Revenue	76,000	69,400	69,400	73,400	-	73,400	(4,000)	105.8%	(4,000)	105.8%	89,600	(16,201)	-18.1%
	Other Licenses & Permit	400	400	400	1,222		1,222	(822)	305.5%	(822)	305.5%	1,818	(596)	-32.8%
	Other Reimbursements	-	14,045	14,045	16,131		16,131	(2,086)	114.8%	(2,086)	114.8%	9,051	7,079	78.2%
	Document/research Fee	18	-	-	18		18	(18)	-	(18)	-	28	(10)	-36.9%
	Interest Income	65,000	65,000	65,000	60,579		60,579	4,421	93.2%	4,421	93.2%	47,242	13,337	28.2%
	Cellular Antenna Lease	41,682	41,682	41,682	43,766		43,766	(2,084)	105.0%	(2,084)	105.0%	41,682	2,084	5.0%
	Property Rental-Playschool	77,600	77,600	77,600	78,118		78,118	(518)	100.7%	(518)	100.7%	78,118	-	0.0%
	Sale of Property	-	-	-	412		412	(412)	-	(412)	-	3,542	(3,130)	-88.4%
	Post Office	7,500	7,500	7,500	8,464		8,464	(964)	112.9%	(964)	112.9%	7,257	1,207	16.6%
	Donations/Contributions	-	-	-	-		-	-	-	-	-	-	-	-
	Miscellaneous Income	5,000	5,000	5,000	20,347		20,347	(15,347)	406.9%	(15,347)	406.9%	7,345	13,001	177.0%
	Escheated unclaimed property	-	-	-	-		-	-	-	-	-	3,641	(3,641)	-100.0%
	Settlement/Claims	-	184,081	184,081	184,081		184,081	(0)	100.0%	(0)	100.0%	-	184,081	100.0%
	Mitigation Fees	-	350,000	350,000	350,000		350,000	-	100.0%	-	100.0%	-	350,000	100.0%
	Total Misc. Revenue	197,182	745,308	745,308	763,139	-	763,139	(17,831)	102.4%	(17,831)	102.4%	199,725	563,414	282.1%
	Total Revenues	10,275,267	11,242,368	11,242,368	11,764,567	-	11,764,567	(522,199)	104.6%	(522,199)	104.6%	10,609,636	1,154,931	10.9%
	EXPENDITURES													
City Council	Utilities-Water	1,350	1,350	1,350	2,269		2,269	(919)	168.1%	(919)	168.1%	2,814	(544)	-19.3%
	Advertising/Noticing	3,650	3,650	3,650	2,778		2,778	872	76.1%	873	76.1%	2,443	335	100.0%
	Business Meetings & Meals	1,200	1,200	1,200	962		962	238	80.2%	238	80.2%	194	768	395.6%
	Conferences	5,000	5,000	5,000	1,749		1,749	3,251	35.0%	3,251	35.0%	300	1,449	483.2%
	Training & Workshops	1,000	1,000	1,000	708		708	292	70.8%	292	70.8%	-	708	100.0%
	Membership/Dues	7,230	7,230	7,230	8,078		8,078	(848)	111.7%	(848)	111.7%	7,095	983	13.9%
	Mileage Reimbursement	500	500	500	-		-	500	0.0%	500	0.0%	-	-	-
	Environmental Programs (EPC)	5,000	5,000	5,000	544		544	4,456	10.9%	4,456	10.9%	-	544	100.0%
	Commission & Committee	1,000	1,000	1,000	667		667	333	66.7%	333	66.7%	-	667	100.0%
	Other Contract Services	24,000	24,000	24,000	11,200		11,200	12,800	46.7%	12,800	46.7%	2,500	8,700	348.0%
	Office Supplies	1,200	1,200	1,200	1,192		1,192	8	99.4%	8	99.4%	639	554	86.7%
	Computer Equipment/Software	-	-	-	27		27	(27)	0.0%	(27)	0.0%	2,571	(2,544)	-99.0%
	Office Equip & Furniture	8,400	8,400	8,400	2,436		2,436	5,964	29.0%	5,964	29.0%	15,393	(12,957)	-84.2%
	City Council Totals:	59,530	59,530	59,530	32,611	-	32,611	26,920	54.8%	26,920	54.8%	33,948	(1,338)	-3.9%
Administration (CM,CC,HR)	Salaries & Benefits	535,932	533,933	533,933	502,279		502,279	31,654	94.1%	31,654	94.1%	283,128	219,150	77.4%
	Professional Services	65,000	65,000	65,000	14,180		14,180	50,820	21.8%	50,820	21.8%	140,963	(126,783)	-89.9%
	General Operations	160,083	61,527	61,527	61,930		61,930	(403)	100.7%	(403)	100.7%	41,985	19,944	47.5%
	Supplies & Materials	7,200	7,726	7,726	3,865		3,865	3,861	50.0%	3,861	50.0%	3,599	265	7.4%
	Capital Outlay	4,000	4,000	4,000	569		569	3,431	14.2%	3,431	14.2%	3,158	(2,589)	-82.0%
	Administration Totals:	772,215	672,186	672,186	582,821	-	582,821	89,364	86.7%	89,364	86.7%	472,834	109,988	23.3%
City Attorney	Professional Services	204,100	204,100	204,100	153,812		153,812	50,288	75.4%	50,288	75.4%	150,465	3,348	2.2%
	General Operations	-	-	-	-		-	-	0.0%	-	0.0%	-	-	-
	Supplies & Materials	-	-	-	28		28	(28)	0.0%	(28)	0.0%	166	(138)	-82.9%

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			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	City Attorney Totals:	204,100	204,100	204,100	153,841	-	153,841	50,259	75.4%	50,259	75.4%	150,631	3,210	2.1%
Finance	Salaries & Benefits	475,153	475,153	475,153	371,697	-	371,697	103,457	78.2%	103,457	78.2%	296,296	75,400	25.4%
	Professional Services	107,776	85,824	85,824	95,976	-	95,976	(10,152)	111.8%	(10,152)	111.8%	175,317	(79,341)	-45.3%
	General Operations	95,854	117,586	117,586	117,286	-	117,286	300	99.7%	300	99.7%	84,466	32,820	38.9%
	Supplies & Materials	3,000	2,100	2,100	1,250	-	1,250	850	59.5%	850	59.5%	1,412	(162)	-11.5%
	Capital Outlay	2,000	2,000	2,000	284	-	284	1,716	14.2%	1,716	14.2%	2,989	(2,705)	-90.5%
	Finance Totals:	683,783	682,663	682,663	586,493	-	586,493	96,170	85.9%	96,170	85.9%	560,481	26,012	4.6%
Planning	Contract Planner	200,000	200,000	200,000	195,749	-	195,749	4,251	97.9%	4,251	97.9%	159,111	36,638	23.0%
	Contract Arborist Service	30,000	30,000	30,000	25,720	-	25,720	4,280	85.7%	4,280	85.7%	25,720	-	0.0%
	General Operations	3,400	2,400	2,400	1,371	-	1,371	1,029	57.1%	1,029	57.1%	1,641	(270)	-16.5%
	Supplies & Materials	2,200	2,200	2,200	643	-	643	1,557	29.2%	1,557	29.2%	823	(179)	-21.8%
	Planning Totals:	235,600	234,600	234,600	223,484	-	223,484	11,116	95.3%	11,116	95.3%	187,295	36,189	19.3%
Building	Salaries & Benefits	153,971	203,989	203,989	176,657	-	176,657	27,332	86.6%	27,332	86.6%	337,025	(160,368)	-47.6%
	Professional Services	131,285	205,717	205,717	174,820	-	174,820	30,897	85.0%	30,898	85.0%	262,388	(87,569)	-33.4%
	Contract Arborist Service	100,000	100,000	100,000	96,385	-	96,385	3,615	96.4%	3,615	96.4%	86,105	10,280	11.9%
	Contract Building & Life Safety Svs	760,300	670,300	670,300	752,430	-	752,430	(82,130)	112.3%	(82,130)	112.3%	641,403	111,027	17.3%
	General Operations	13,161	16,724	16,724	14,263	-	14,263	2,460	85.3%	2,460	85.3%	14,928	(665)	-4.5%
	Supplies & Materials	2,500	6,000	6,000	3,871	-	3,871	2,129	64.5%	2,129	64.5%	2,975	896	30.1%
	Capital Outlay	1,500	1,500	1,500	364	-	364	1,136	24.2%	1,136	24.2%	825	(461)	-55.9%
	Transfer to Bldg Const. Facility Fund	80,000	80,000	80,000	80,000	-	80,000	-	100.0%	-	100.0%	153,356	(73,356)	-47.8%
	Building Totals:	1,242,717	1,284,229	1,284,229	1,298,789	-	1,298,789	(14,560)	101.1%	(14,560)	101.1%	1,499,005	(200,216)	-13.4%
Non Dept.	Salaries & Benefits	2,000	2,000	2,000	649,007	-	649,007	(647,007)	32450.4%	(647,007)	32450.4%	1,225,956	(576,949)	-47.1%
	Professional Services	50,000	50,000	50,000	23,792	-	23,792	26,208	47.6%	26,208	47.6%	92,925	(69,133)	-74.4%
	General Operations	580,725	581,751	581,751	513,568	-	513,568	68,183	88.3%	68,183	88.3%	614,849	(101,281)	-16.5%
	Supplies & Materials	35,442	45,442	45,442	34,876	-	34,876	10,566	76.7%	10,566	76.7%	21,375	13,500	63.2%
	Capital Outlay	97,700	87,700	87,700	7,626	-	7,626	80,074	8.7%	80,074	8.7%	-	7,626	100.0%
	Non-Dept. Totals:	765,867	766,893	766,893	1,228,869	-	1,228,869	(461,976)	160.2%	(461,976)	160.2%	1,955,105	(726,236)	-37.1%
Police	Salaries & Benefits	4,918,378	4,748,377	4,748,377	4,636,027	-	4,636,027	112,350	97.6%	112,350	97.6%	4,671,646	(35,619)	-0.8%
	Professional Services	59,027	74,027	74,027	69,318	-	69,318	4,709	93.6%	4,709	93.6%	232,401	(163,083)	-70.2%
	General Operations	347,657	409,569	409,569	352,713	-	352,713	56,856	86.1%	56,856	86.1%	349,938	2,775	0.8%
	Supplies & Materials	126,000	171,000	171,000	123,034	-	123,034	47,966	71.9%	47,966	71.9%	113,792	9,241	8.1%
	Capital Outlay	12,000	12,000	12,000	2,200	-	2,200	9,800	18.3%	9,801	18.3%	34,799	(32,600)	-93.7%
	Cops Grant	-	-	-	-	-	-	-	0.0%	-	-	-	-	-
	Settlement Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Police Totals:	5,463,061	5,414,973	5,414,973	5,183,291	-	5,183,291	231,682	95.7%	231,682	95.7%	5,402,577	(219,286)	-4.1%
Public Works & Parks	Salaries & Benefits	345,623	345,623	345,623	334,479	-	334,479	11,144	96.8%	11,144	96.8%	684,044	(349,566)	-51.1%
	Professional Services	209,000	196,705	196,705	182,845	-	182,845	13,860	93.0%	13,860	93.0%	210,260	(27,415)	-13.0%
	Contract DPW Maintenance Svs	479,940	479,940	479,940	444,698	-	444,698	35,242	92.7%	35,242	92.7%	339,134	105,564	31.1%
	General Operations	338,870	333,165	333,165	244,522	-	244,522	88,643	73.4%	88,643	73.4%	216,491	28,031	12.9%
	Supplies & Materials	21,500	21,700	21,700	8,910	-	8,910	12,790	41.1%	12,790	41.1%	19,884	(10,974)	-55.2%
	Capital Outlay	54,000	53,500	53,500	38,490	-	38,490	15,010	71.9%	15,010	71.9%	2,384	36,106	1514.4%
	Public Works Totals:	1,448,933	1,430,633	1,430,633	1,253,944	-	1,253,944	176,689	87.6%	176,689	87.6%	1,472,198	(218,254)	-14.8%
	Total Expenditures	10,875,807	10,749,806	10,749,806	10,544,142	-	10,544,142	205,664	98.1%	205,664	98.1%	11,734,072	(1,189,930)	-10.1%
	Excess (Deficiency) of Revenues over Expenditures	(600,540)	492,562	492,562	1,220,425	-	1,220,425	(727,864)	247.8%	(727,864)	247.8%	(1,124,436)	2,344,861	-208.5%
	Other Financing Sources/(uses)													

Town of Atherton

General Fund

Financial Report for the Twelve Months Ended Jun 30, 2013

(Excl. Encumbrances)

Updated 09/05/2013

Dept	Description	Budget Adopted 2013	Revised Budget FY12/13	12/12 of Budget	Actual July 12 to Jun 13	Accrual	Adjusted Actual July 12 to Jun 13	Variance of 12/12 of Budget	% of 12/12 Budget	Year-To-Date Variance	% of Annual Budget	Adjusted Actual July 11 to Jun 12	Incr/(decr) over PY	% Change
				1										
			(a)	(b)	(c)	(d)	(e)	(b-e)	(e/b)	(a-e)	(e/a)	(f)	g=(e-f)	(g/f)
	Transfer from Special Parcel Tax Fund	1,116,000	1,116,000	1,116,000	1,116,000	-	1,116,000	-	100.0%	-	100.0%	1,116,000	-	0.0%
	Transfers Out Tennis Fund (105)	(4,853)	(4,853)	(4,853)	(4,853)	-	(4,853)	-	100.0%	-	100.0%	-	(4,853)	-100.0%
	Transfers Out CIP (401)	(70,000)	(70,000)	(70,000)	(70,000)	-	(70,000)	-	100.0%	-	100.0%	-	(70,000)	-100.0%
	Total Transfer in(Out)	1,041,147	1,041,147	1,041,147	1,041,147	-	1,041,147	-	100.0%	-	100.0%	1,116,000	(74,853)	-6.7%
	Net Change in Fund Balance	440,607	1,533,709	1,533,709	2,261,572	-	2,261,572	(727,864)	147.5%	(727,864)	147.5%	(8,436)	2,270,008	-26908.3%
	Beg. Fund Balance - general fund	5,629,884	5,629,884				5,629,884					5,285,359		
	Beg. Fund Balance - Bldg Dept. OP Reserv	636,233	636,233				636,233					933,837		
	Proj. Ending Fund Balance	6,706,724	7,799,826				8,527,689					6,210,760		
	(*) Accrual colums reflect payroll expenditures and expenditures for the month but not yet posted or paid													