

Town of Atherton Draft FY 14-15 Budget

- REVIEW ANNUAL FINANCIAL REPORT
- ASSUMPTIONS & DEPARTMENT PROJECTIONS
- FIVE YEAR FORECAST



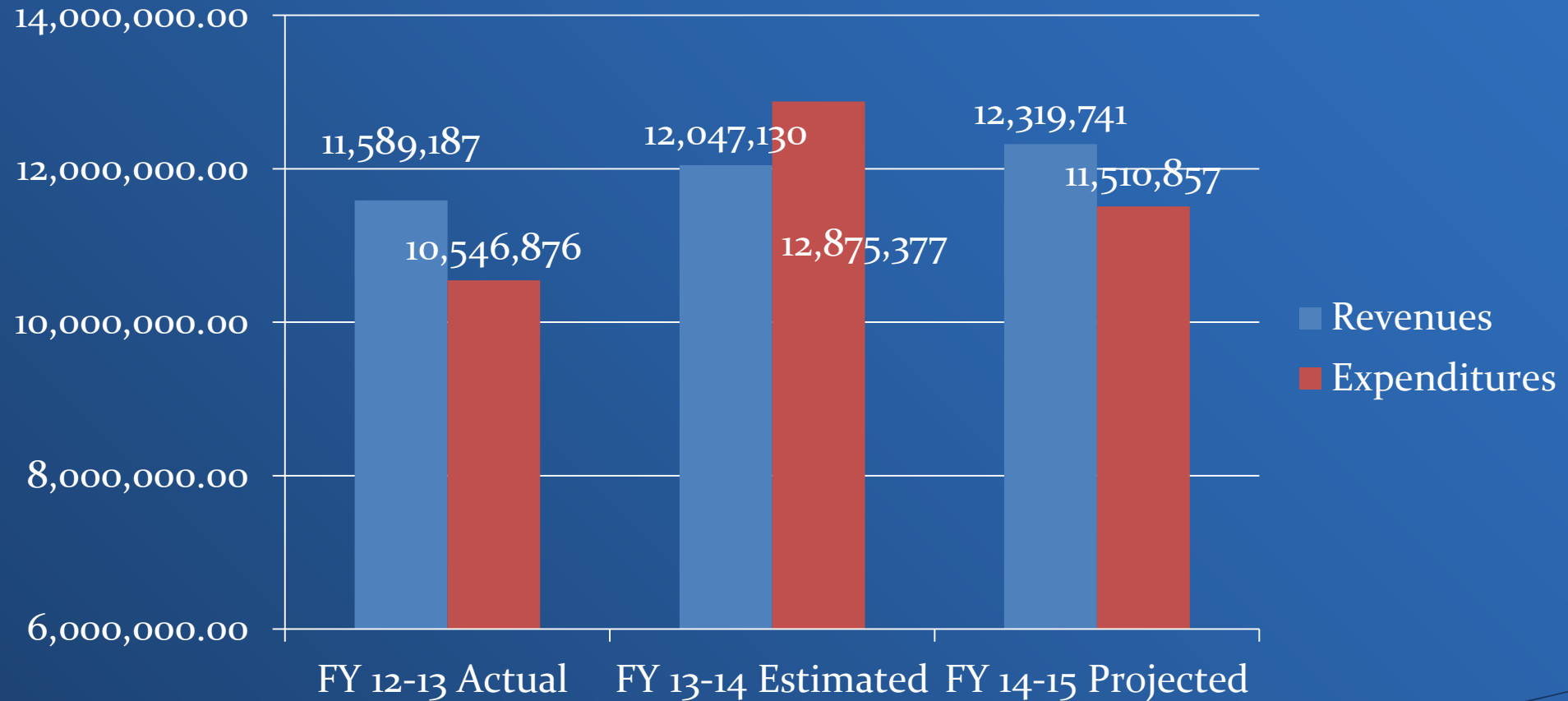
Town of Atherton List of Assumptions FY 14-15

- Property Tax revenues at 4% for FY 14-15
- Building Department revenues 2%
- Franchise Fees to stay stable based on year ending projection
- All other Charges for Services at 2% and other revenues evaluated if they are received annually
- ERAF revenues are treated as one time revenue that may decrease every year
- Consideration of Parcel Tax revenue use
- Funding of OPEB Trust, and reduction of ARC general expense
- Departmental requests minimal and based on additional operational service



General Fund Expenditure General Administration

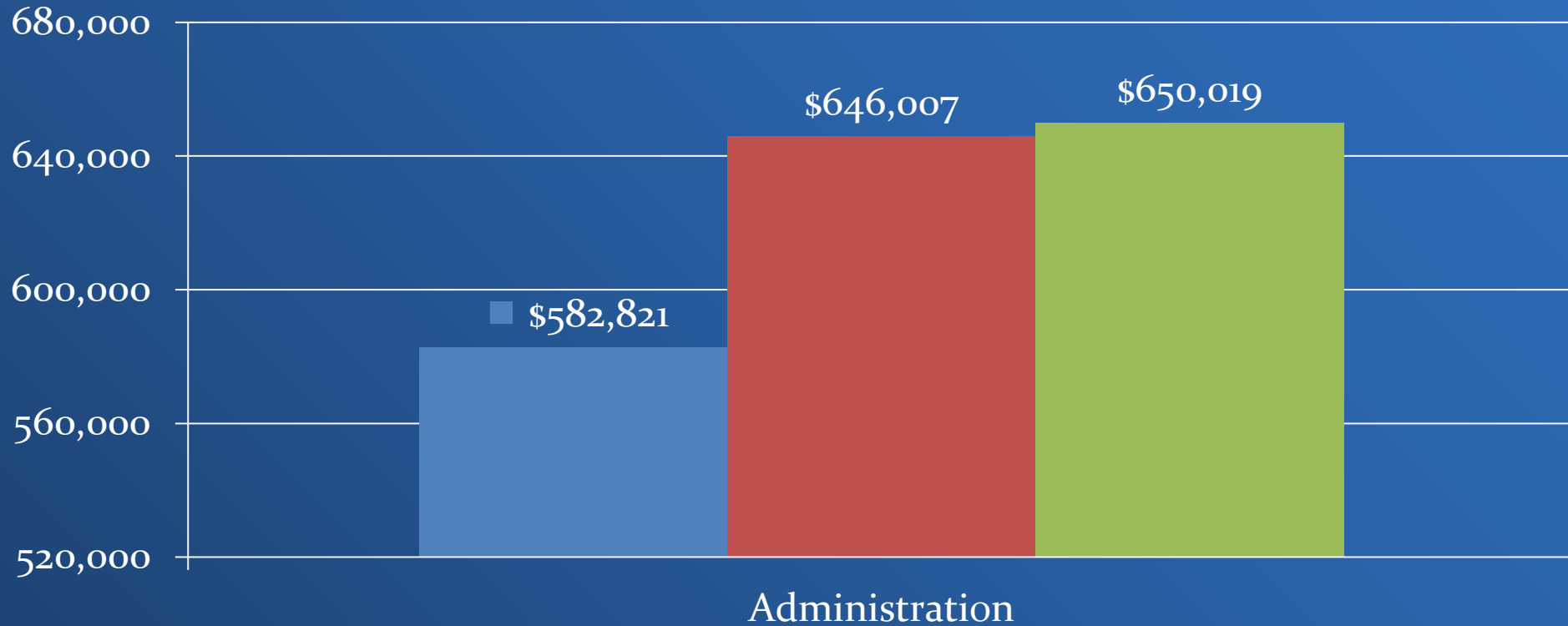
without Parcel Tax





General Fund Expenditure General Administration

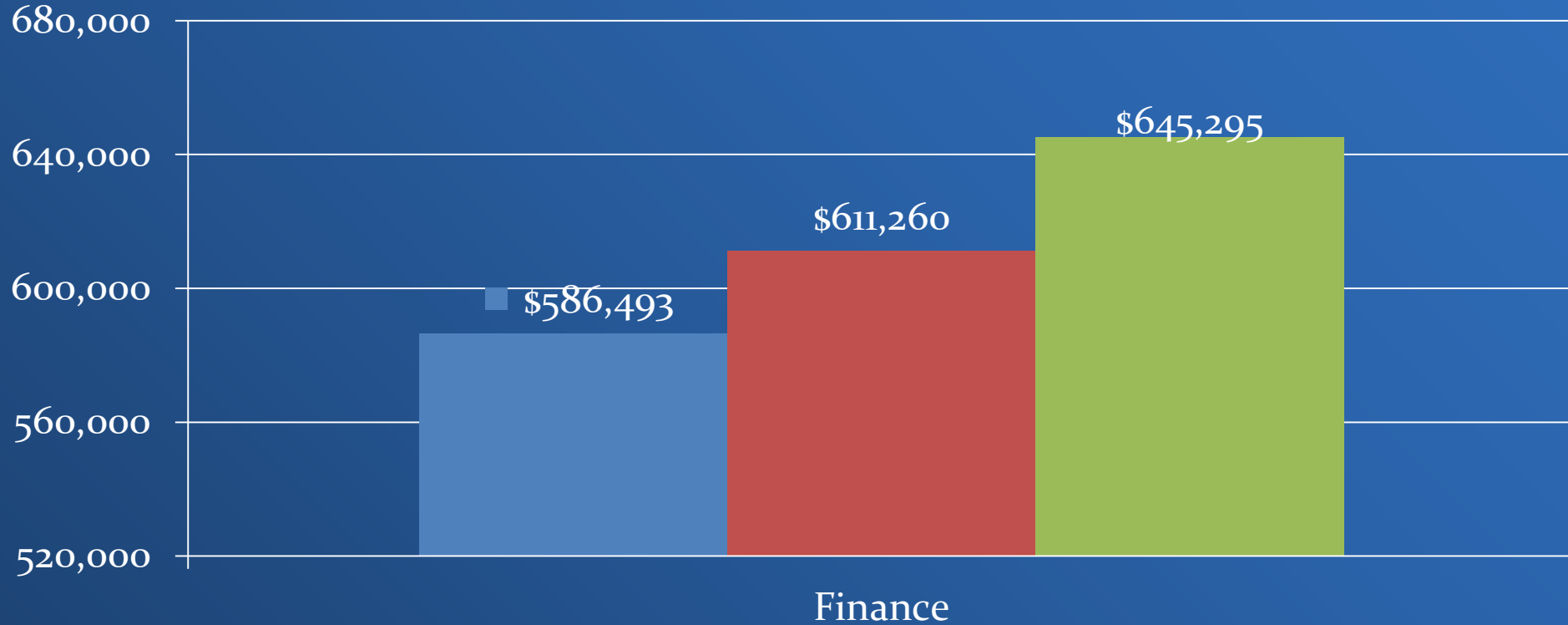
■ FY 12-13 Actual ■ FY 13-14 Estimated ■ FY 14-15 Proposed





General Fund Expenditure Finance

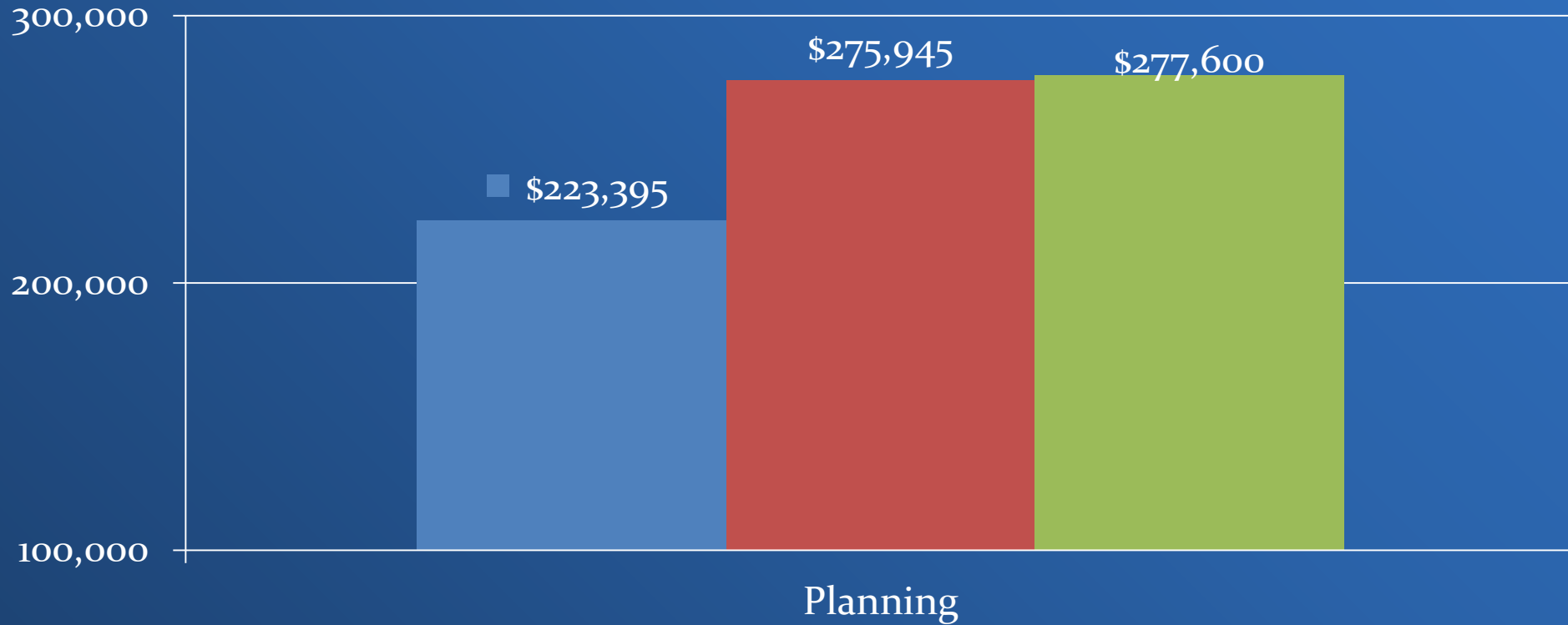
FY 12-13 Actual FY 13-14 Estimated FY 14-15 Proposed





General Fund Expenditure Planning

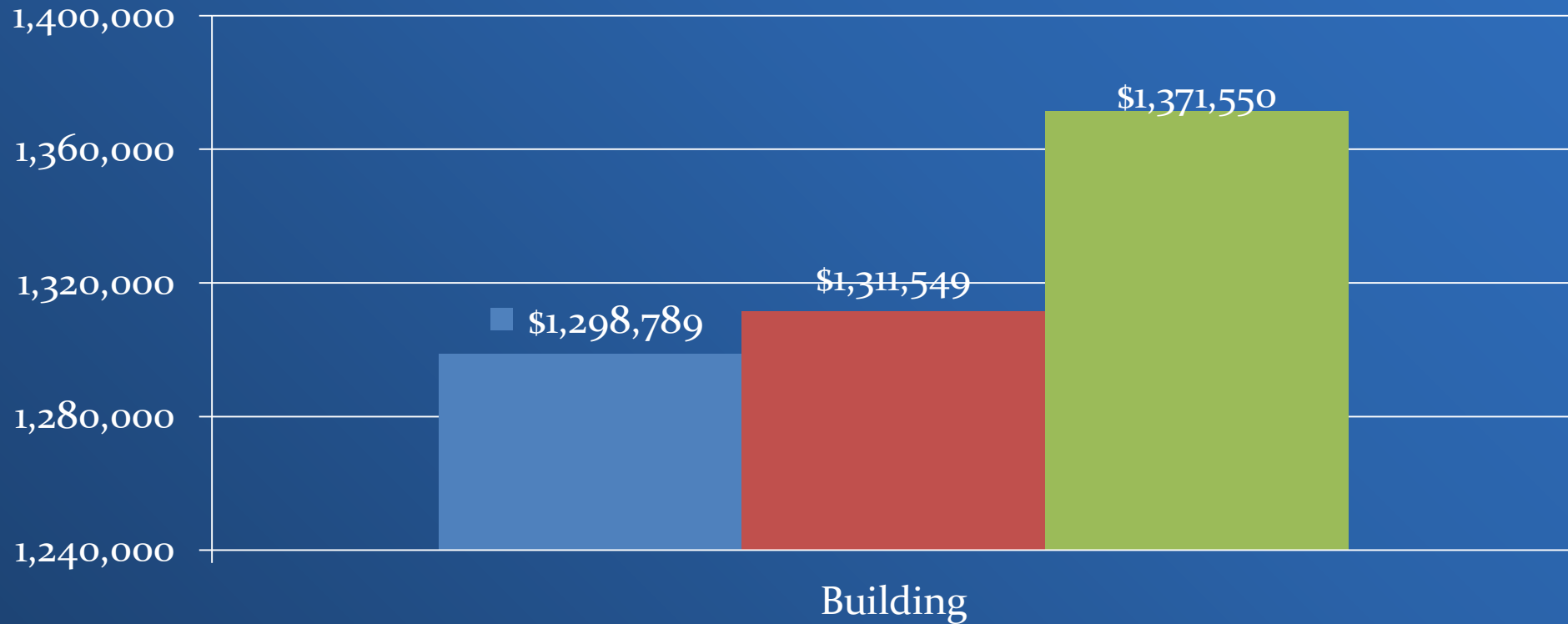
FY 12-13 Actual FY 13-14 Estimated FY 14-15 Proposed





General Fund Expenditure Building

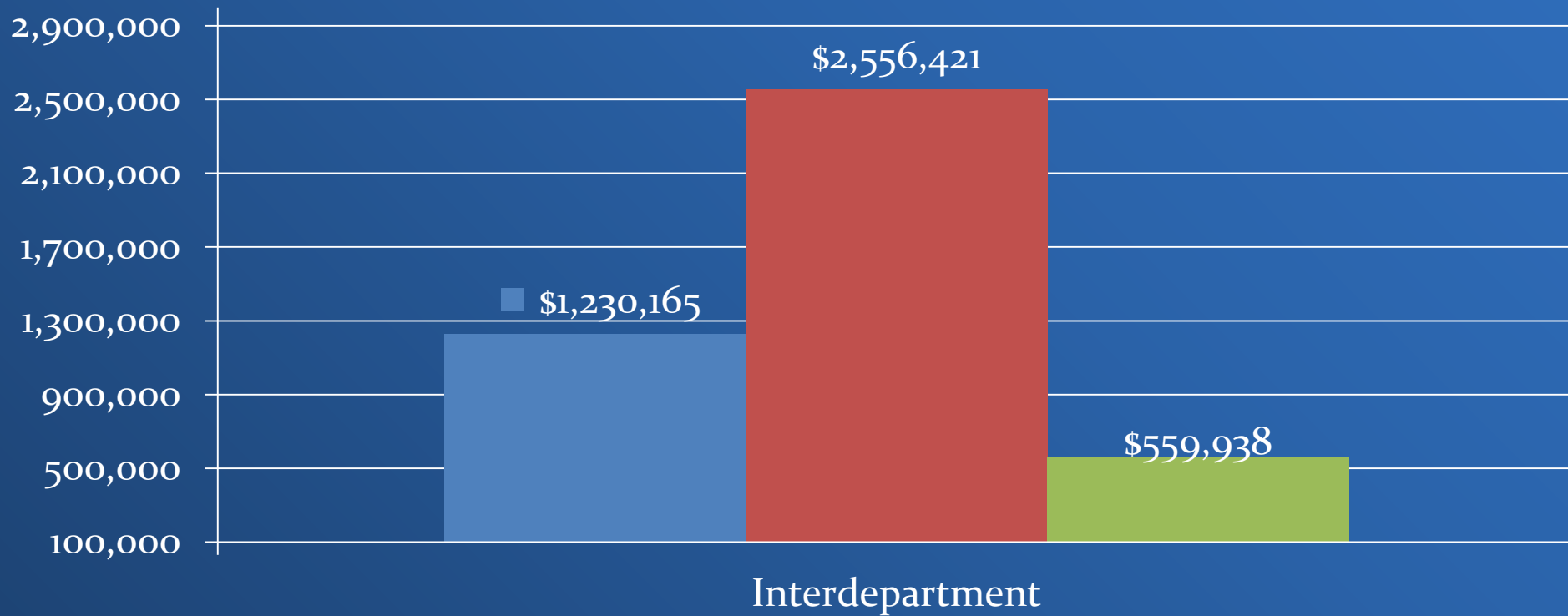
FY 12-13 Actual FY 13-14 Estimated FY 14-15 Proposed





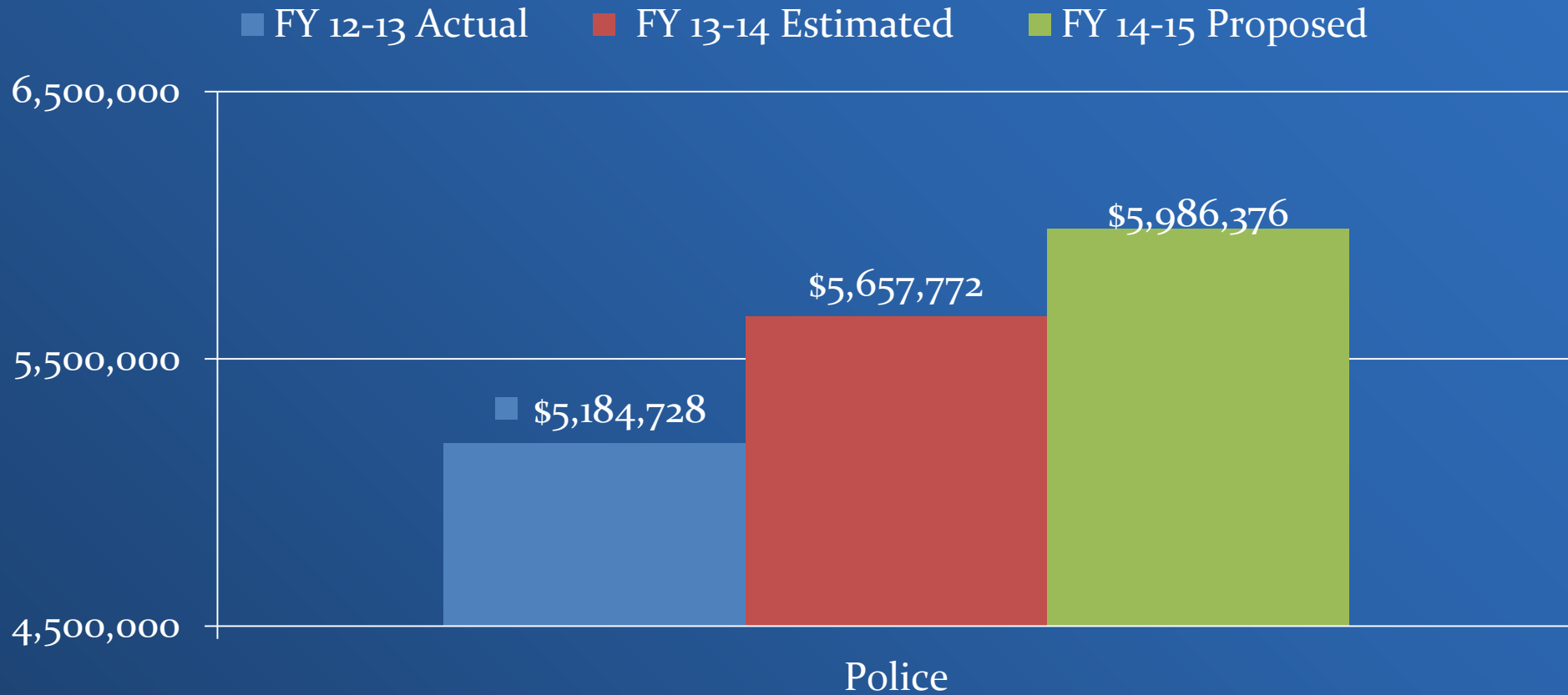
General Fund Expenditure Inter-department

■ FY 12-13 Actual ■ FY 13-14 Estimated ■ FY 14-15 Proposed



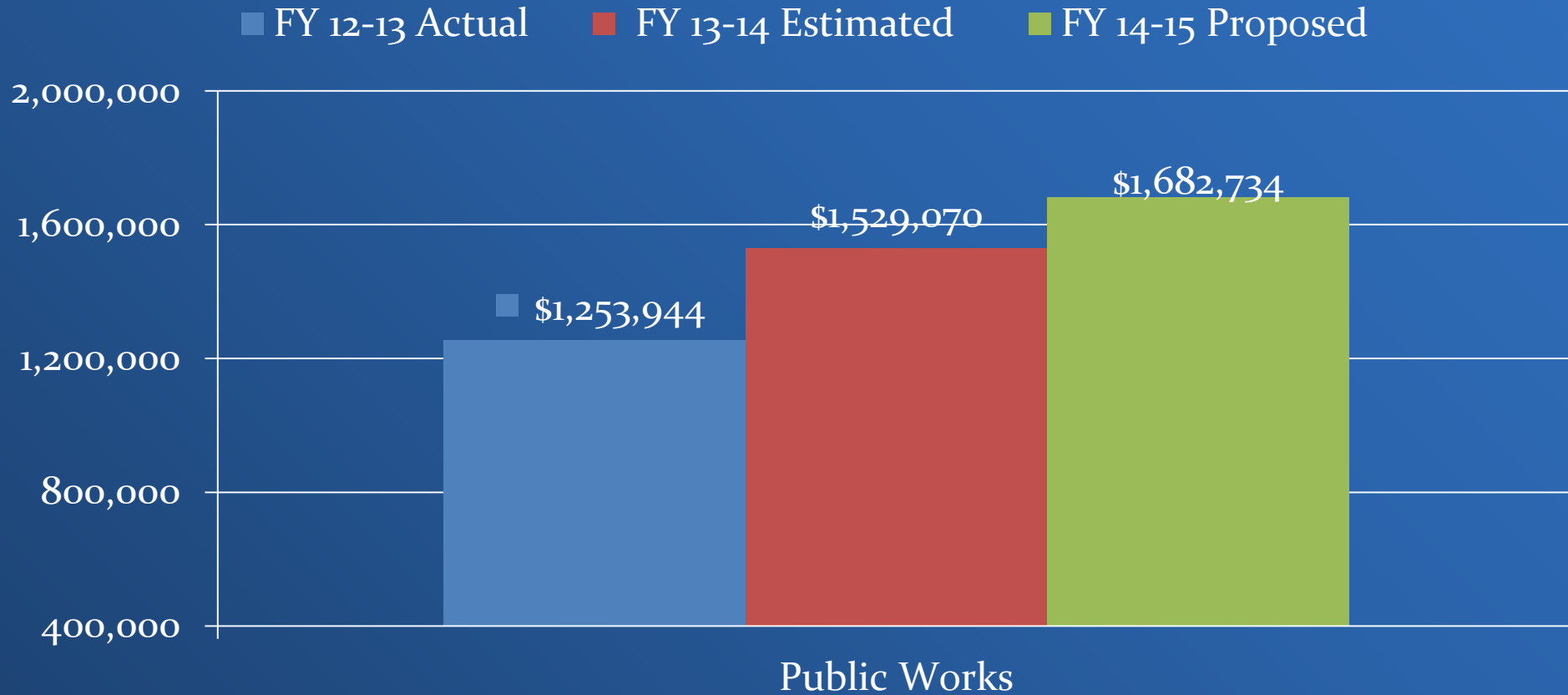


General Fund Expenditure Police





General Fund Expenditure Public Works





Discussion of 5 Year Forecast & Assumptions

- Property Taxes
- Building revenue
- Other Revenues
- Salaries & Benefits/General Operations
- Potential decline of ERAF

Property Taxes	Factor range 2-3%
Building Revenue	Factor range 3%
Other Revenues	Factor 2%
General Operations	Factor 3.5% – 5%
ERAF	Flat 700,000



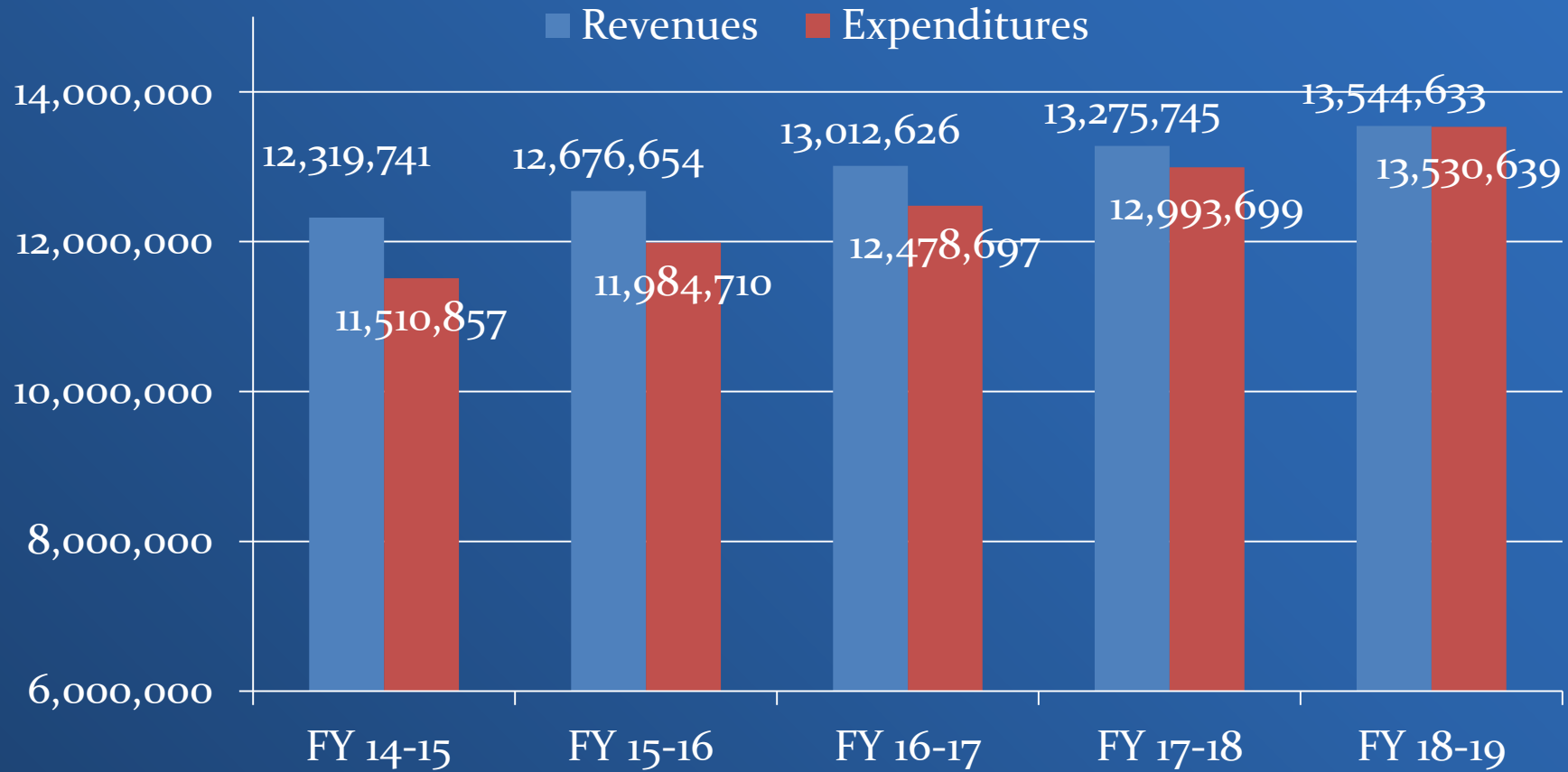
Discussion of 5 Year Forecast & Unallocated balances

- Reserve Policy
 - 15% Emergency Reserve
 - 20 Operational Reserve
 - Building Reserve
- Capital Projects
- Long Term Liabilities
- Potential Revenue Alternatives



Town of Atherton 5-year Projections

without Parcel Tax



Town of Atherton

