

5<sup>TH</sup> AMENDMENT TO EMPLOYMENT AGREEMENT – CITY MANAGER

TOWN OF ATHERTON

The Employment Agreement (“Agreement”) entered into by and between the TOWN OF ATHERTON, a municipal corporation (“Town”) and GEORGE RODERICKS (“City Manager”) on or about October 19, 2012, and amended on July 1, 2013, July 1, 2014, and July 1, 2015, and July 1, 2016, is further amended and is effective July 1, 2017, as set forth following:

1. In lieu of any further amendment to the amount of base salary set forth in Paragraph 4 of Agreement (COMPENSATION) and subsequent amendments, the following subparagraph is added as deferred compensation:

“In lieu of an adjustment to existing base salary, effective July 1, 2017, Town shall monthly contribute the sum of Four Hundred Eighty-one Dollars (\$481) into a qualified Section 457 Plan from one of the Town plans selected by the City Manager.”

2. All remaining provisions of the Agreement as previously amended in the 1<sup>st</sup> through 4th Amendments to the initial Agreement shall remain in full force and effect.

In witness whereof, the parties have executed this 5<sup>th</sup> Amendment to the Agreement as of July \_\_, 2017.

TOWN OF ATHERTON

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Michael Lempres, Mayor

CITY MANAGER

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George Rodericks

Approved as to form:

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William B. Connors, City Attorney